Chapter S-L7

COMMISSIONER'S DESIGNATION OF LEGAL HOLIDAYS

S-L 7.01 Days on which associations must S-L 7.02 Additional observance days perbe closed associations must S-L 7.02 Additional observance days permitted

Note: Chapter S-L 7 as it existed on May 31, 1977 was repealed and a new chapter S-L 7 was created effective June 1, 1977.

- S-L 7.01 Days on which associations must be closed. (1) No association may be open for business on any of the following days:
 - (a) January 1.
 - (b) 3rd Monday in February.
 - (c) Last Monday in May.
 - (d) July 4.
 - (e) 1st Monday in September.
 - (f) 2nd Monday in October.
 - (g) November 11.
 - (h) 4th Thursday in November.
 - (i) December 25.
 - (j) Good Friday from noon to 3 p.m.
- (2) If any of the days designated in subsection (1) fall on a Sunday, the association may not be open for business on the succeeding Monday.
- (3) Operation of a remote service unit as defined in section 215.13 (46) (a) 1 of the statutes or an unstaffed facility is not deemed to constitute the transaction of business.

History: Register, May, 1977, No. 257, eff. 6-1-77.

S-L 7.02 Additional observance days permitted. An association's board of directors may designate additional days on which the association will not be open for business.

History: Register, May, 1977, No. 257, eff. 6-1-77.