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Chapter RL 26

INACTIVE LICENSES

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26.02 Inactive licensees prohibited to practice real estate

RL 26.01 Registration as an inactive licensee. (1) Application for an inactive license shall be made on the license renewal form issued by the department.

(2) Registration as an inactive licensee shall be effective on January 1 of the odd-numbered year following receipt of the licensee's completed application.

History: Cr. Register, February, 1987, No. 374, eff. 6-1-87.

RL 26.02 Inactive licensees prohibited to practice real estate. (1) An inactive licensee may not engage in any conduct which requires a license under ch. 452, Stats.

(2) Inactive licensees are not considered to be licensees within the meaning of s. 452.01 (5), Stats.

(3) Inactive licensees may be investigated and disciplined for conduct which occurred when the licensee held an active license.

History: Cr. Register, February, 1987, No. 374, eff. 6-1-87.

RL 26.03 Reinstatement of active license. An inactive licensee may be reinstated to active licensure by satisfaction of the requirements in s. RL 12.04, except that the licensee shall pay the fee specified in s. 440.08, Stats., and the department may not require the licensee to pay a late renewal penalty fee.

History: Cr. Register, February, 1987, No. 374, eff. 6-1-87; am. (2), Register, March, 1990, No. 411, eff. 4-1-90; r. & recr., Register, September, 1993, No. 453, eff. 10-1-93.

Register, September, 1993, No. 453