

It shall further advise that in the event the individual does not file his application and fee within 20 days from date of notice, a renewal will not be granted unless applicant takes and passes the written examination. Said notice shall also state that in the event said individual fails to file within said 20 days, and continues to sell real estate, the board will report said individual to the district attorney of his county for prosecution under section 136.16, Wis. Stats.

(2) **BUSINESS OPPORTUNITY.** Applications for renewal of the licenses of business opportunity salesmen or brokers shall be filed with the board on or before the 30th day of June of each year. The date of receipt by the Wisconsin Real Estate Brokers' Board of such applications properly completed, executed, and the fee prepaid, shall be the date of filing thereof. In the event an application for renewal of a business opportunity salesman's or broker's license for the ensuing license year is not filed with the board on or before the 30th day of June of each year, the board shall immediately, after July 1st of the new license year, send a notice by registered mail to the last known address of each individual who has failed to renew his license. This notice shall advise the individual that any sale of business opportunities while unlicensed is a violation of section 136.16, Wis. Stats. It shall further advise that in the event the individual does not file his application and fee within 20 days from date of notice, a renewal will not be granted unless applicant takes and passes the written examination. Said notice shall also state that in the event said individual fails to file within said 20 days, and continues to sell business opportunities, the board will report said individual to the district attorney of his county for prosecution under section 136.16, Wis. Stats.

(3) **WAIVER.** Each applicant for a broker's or salesman's license, who has not been the holder of such a license at any time during the preceding license year immediately preceding the date of such application or who has failed to renew said license prior to the end of the previous licensing year, shall be considered a new applicant.

History: 1-2-56; r. and recr. (1) and (2), Register, December, 1958, No. 36, eff. 1-1-59.

REB 2.05 License fees. (1) **NEW APPLICANTS.** New applicants for a real estate broker's or business opportunity broker's license shall pay an application fee of \$20.00 for a license for the current year or the remaining portion thereof. New applicants for a real estate salesman's, cemetery salesman's or business opportunity salesman's license shall pay an application fee of \$15.00 for a license for the current year or the remaining portion thereof.

(2) **RENEWAL APPLICANTS.** (a) Renewal applicants for a real estate broker's license shall pay a license fee of \$15.00 per year and renewal applicants for a real estate or cemetery salesman's license shall pay a license fee of \$10.00 per year.

(b) Renewal applicants for a business opportunity broker's license for the period of July 1 to December 31, 1960, shall pay a license fee of \$7.50 and renewal applicants for a business opportunity salesman's license for the period of July 1 to December 31, 1960, shall pay a license fee of \$5.00. Renewal applicants for a business opportunity broker's license for the year 1961 and thereafter, shall pay a license fee of \$15.00 per year and renewal applicants for a business opportunity salesman's license for the year 1961 and thereafter, shall pay a license fee of \$10.00 per year.

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(3) APPRENTICES. Applicants for a temporary apprentice license shall pay an application fee of \$15.00 for the current year or remaining portion thereof.

History: Cr. Register, November, 1959, No. 47, eff. 12-1-59.