

Chapter RL 83

EXPERIENCE

RL 83.01 Proof of experience for certified and licensed appraisers

RL 83.02 Verification of appraisal experience

RL 83.01 Proof of experience for certified and licensed appraisers. (1) Applicants for certification as a residential or general appraiser shall submit evidence satisfactory to the department that the applicant has at least 2 years of experience as defined in s. RL 80.03 (17).

(2) An applicant seeking licensure as an appraiser shall submit evidence satisfactory to the department that the applicant has at least 500 hours of appraisal experience.

(3) The work claimed under subs. (1) and (2) for appraisal experience credit shall:

(a) Be in compliance with generally accepted standards which were in effect at the time the appraisals were prepared. If the experience is acquired after July 1, 1991, the experience shall conform with the uniform standards of professional appraisal practice set forth in Appendix I to ch. RL 86.

(b) Include, but not be limited to fee and staff appraisal, ad valorem tax appraisal, review appraisal, appraisal analysis, highest and best use analysis, feasibility analysis, real estate counseling, real estate broker's market analysis and appraisal course instruction.

(c) Include, in the case of general appraisers, no more than 50% residential appraisal experience.

(4) An applicant applying for certification or licensure under subs. (1) and (2) shall submit on forms provided by the department:

(a) An affidavit verifying the required appraisal experience;

(b) A roster of appraisal experience; and

(c) A chronological resume of employment.

History: Cr. Register, September, 1991, No. 429, eff. 10-1-91; emerg. am. (1), renum. (2) to (5) to be (3) to (6) and am. (3) (intro.) and (4) (intro.), eff.

10-1-91; am. (1), renum. (2) to (5) to be (3) to (6) and am. (3) (intro.), (4) (intro.) and (6), cr. (2), Register, May, 1992, No. 437, eff. 6-1-92; am. (1), (2) and (3) (b), r. (5) and (6), Register, April, 1994, No. 460, eff. 5-1-94.

RL 83.02 Verification of appraisal experience. For purposes of verifying appraisal experience claimed under this chapter, the department may require an applicant to submit any of the following:

(1) Business records, including tax records, which clearly demonstrate the practice of residential or commercial appraising claimed by the applicant.

(2) Records of teaching experience in residential or commercial appraising at any college, technical college or appraisal organization which is a charter member of the appraisal foundation and an affidavit from the employer.

(3) Employment records provided by an employer which verify the applicant's experience as an appraiser. Employment records shall include an affidavit which verifies the number of hours employed, the type of experience, and a description of the applicant's duties.

(4) Employment records provided by an official of a lending institution, insurance company, or similarly regulated agency, which verifies the applicant's experience as a review appraiser.

(5) Copies of any appraisal listed in the documentation of experience required under s. RL 83.01 (4) (b). The department may contact any person listed on the application to obtain additional information about the experience of the applicant.

(6) Any additional information the department deems necessary to evaluate the applicant's experience.

History: Cr. Register, April, 1994, No. 460, eff. 5-1-94.