

Chapter RL 23

CHANGE OF NAME OR ADDRESS ON LICENSE,
TRADE NAME OR FORM OF ORGANIZATION

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Note: Chapter REB 14 as it existed on December 31, 1981 was repealed and a new chapter REB 14 was created effective January 1, 1982. Renumbered to be chapter RL 23, effective March 1, 1983.

RL 23.01 Authority. The rules in this chapter are adopted pursuant to ss. 227.11, 452.07, 452.09, 452.10 and 452.12, Stats.

History: Cr Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.01 and am Register, February, 1983, No. 326, eff. 3-1-83; correction made under s. 13.93 (2m) (b) 7, Stats, Register, May, 1988, No. 389.

RL 23.02 Change of name on license. Any person licensed under ch. 452, Stats., who wishes to change the name appearing on a current license shall notify the department in writing within 30 days after the change of name.

History: Cr Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.02 and am Register, February, 1983, No. 326, eff. 1-1-83.

RL 23.03 Trade name. (1) DEFINITION. "Trade name" means the name other than the name appearing on the broker's license, under which the broker advertises or does business.

(2) NOTIFICATION. A licensed broker, before doing business under any trade name, shall notify the department in writing of the trade name.

History: Cr Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.03 and am (2), Register, February, 1983, No. 326, eff. 3-1-83.

RL 23.04 Change of form of business organization. (1) APPLICATION. A licensed broker who intends to conduct business under a different form of business organization, as provided in s. 452.12 (2), Stats., shall apply for a new license. Upon payment of the fee specified in s. 440.05 (8), Stats., the department shall issue to the applicant, without examination, a license under the new form of organization.

(2) NEW LICENSE REQUIRED. A broker shall not engage in real estate activities under a different form of business organization until a new license is issued.

History: Cr Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.04 and am (1), Register, February, 1983, No. 326, eff. 3-1-83.

RL 23.05 Change of address. A person licensed under ch. 452, Stats., who changes the address appearing on his or her license shall send written notice of the new address in writing to the department within 30 days after the change of address.

History: Cr Register, December, 1981, No. 312, eff. 1-1-82; renum. from REB 14.05 and am Register, February, 1983, No. 326, eff. 3-1-83.