

Chapter Comm 125

EMPLOYE OWNERSHIP ASSISTANCE LOANS

Comm 125.01 Purpose.

Comm 125.02 Definitions.

Note: Chapter DOD 25 was created as an emergency rule effective 6-4-92. Chapter DOD 25 was renumbered chapter Comm 125 under s. 13.93 (2m) (b) 1., Stats., and corrections made under s. 13.93 (2m) (b) 6. and 7., Stats., Register, June, 1997, No. 498.

Comm 125.01 Purpose. The purpose of this chapter is to provide a definition of small business so that [the] department may administer the employe ownership assistance loans as provided in s. 560.16, Stats.

History: Cr. Register, October, 1992, No. 442, eff. 11-1-92.

Comm 125.02 Definitions. In this chapter:

(1) "Department" means the department of commerce.

(2) "Small business" means a business unit that is being considered for purchase by an employe group and that meets all of the following conditions.

(a) It is not dominant in its field.

(b) It employs 500 or fewer employes and has less than \$25,000,000 of annual sales.

(c) It is operated for profit.

History: Cr. Register, October, 1992, No. 442, eff. 11-1-92.