Chapter S-L 3

PRESCRIBED FORMS

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certificatesS-L 3.04Dividend waiver agreementS-L 3.03Paid-up share certificatesS-L 3.05Borrowers' membership
certificates

S-L 3.01 Application and agreement. All state-chartered savings and loan associations shall use an application and agreement form containing substantially the following:

The undersigned hereby appl	AND AGREEMENT y for membership in the
the undersigned hereby appr	y for membership in the
****	Association of
bly fully with and be gover ion, the By-Laws, the Wisc and loan associations and the	Wisconsin, and in consideration of p therein, do hereby agree to com- ned by the Articles of Incorpora- consin Statutes governing savings regulations of the board of direc- nay hereafter become operative.
	(Applicant)
	(Applicant)
	(Address)

S-L 3.02 Instalment savings share certificates. (1) UNIFORM DIVI-DEND RATE ON ALL CLASSES OF SHARES. The instalment savings share certificates of all state-chartered savings and loan associations, which are now paying and will continue to pay a uniform rate of dividend on all classes of shares, shall be substantially in the following form:

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SAVINGS AND LOAN DEPARTMENT

INSTALMENT SAVINGS SHARE CERTIFICATE
Savings and Loan Association,
Of, Wisconsin. Certificate No Incorporated under the laws of the State of Wisconsin.
This Certifies That
Of is the owner of Instalment Savings Shares of the Capital Stock
of the Savings and Loan Association
of, Wisconsin, which are to be regulated and controlled, or which may be transferred, accord- ing to the Articles of Incorporation, the By-Laws of said Asso- ciation and the regulations of the Directors now in force or which may hereafter become operative. Repurchases or with- drawals and dividends are to be regulated by the Statutes of Wisconsin and the By-Laws of the Association.
Issued this day of 19

(Authorized Signature)

(2) VARIABLE DIVIDEND RATES. (a) The instalment savings share certificates of all state-chartered savings and loan associations which are paying variable dividend rates shall be substantially in the following form:

INSTALMENT SAVINGS SHARE CERTIFICATE

_____ Savings and Loan Association,

Of _____, Wisconsin. Certificate No._____ Incorporated under the laws of the State of Wisconsin.

This Certifies That _____

of ______is the owner of Instalment Savings Shares of the Capital Stock

of the _____ Savings and Loan Association

of _____, Wisconsin, which are to be reg-ulated and controlled, or which may be transferred, according to the Articles of Incorporation, the By-Laws of said associa-tion and the regulations of the Directors now in force or which may hereafter become operative. Repurchases or withdrawals and dividends are to be regulated by the Statutes of Wiscon-sin and the By-Laws of the Association.

The shares participate in the dividends declared by the direc-tors (in full) (up to but not in excess of _____ per cent per annum, as set forth by a written Dividend Waiver Agreement.)

Issued this _____ day of _____ 19 ____

(Authorized Signature)

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(b) The face of the instalment savings share certificate must be properly filled out to show whether it fully participates in the earnings or whether it participates in the earnings up to but not in excess of a stated dividend rate per annum, by striking out such portion that does not apply.

(c) Associations, having large amounts of unused instalment savings share certificates, may use up such existing forms, when such shares participate in the net earnings up to but not in excess of a stated dividend rate per annum by imprinting the following statement thereon:

"The shares participate in the dividends declared by the directors (in full) (up to but not in excess of _____ per cent per annum, as set forth by a written dividend waiver agreement.)"

(3) WHEN ISSUED. Instalment savings shares certificates shall be made available to members upon receipt of the designated payment therefor.

S-L 3.03 Paid-up share certificates. (1) UNIFORM DIVIDEND RATE ON ALL CLASSES OF SHARES. The paid-up share certificates of all statechartered savings and loan associations, which are now paying and will continue to pay a uniform rate of dividend on all classes of shares, shall be substantially in the following form:

PAID-UP SHA	ARE CERTIFICATE
Par Value	Certificate No
Per Share \$100.00	No. of Shares
	Amount \$
Savings and Loan Associatio	'n
Of Incorporated under the Laws	s of the State of Wisconsin.
This Certifies That	
Of	
is the owner of	Paid-Up Shares of the
Capital Stock of the	Savings and Loan
Association of	Million and the second se
be regulated and controlled or ing to the Articles of Incorp- ciation and the regulations which may hereafter becom-	r which may be transferred, accord- oration, the By-Laws of said Asso- of the Directors now in force or e operative. Repurchases or with- to be regulated by the Statutes of
be regulated and controlled or ing to the Articles of Incorp- ciation and the regulations which may hereafter becom- drawals and dividends are t Wisconsin and the By-Laws	r which may be transferred, accord- oration, the By-Laws of said Asso- of the Directors now in force or e operative. Repurchases or with- to be regulated by the Statutes of

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(2) VARIABLE DIVIDEND RATES. (a) Paid-up share certificates of all state-chartered savings and loan associations which are paying variable dividend rates shall be substantially in the following form:

Par Value	Certificate No
Per Share \$100.00	No. of Shares
	Amount \$
Savings and Loan Associa	ation
Of	, Wisconsin.
Incorporated under the L	aws of the State of Wisconsin.
	· · · · · · · · · · · · · · · · · · ·
Of	
is the owner of	Paid-Up Shares of the
	Savings and Loan
ing to the Articles of Inco ciation and the regulation which may hereafter bec drawals and dividends ar Wisconsin and the By-Law The shares participate i	Wisconsin, which are to d or which may be transferred, accord- orporation, the By-Laws of said Asso- ns of the Directors now in force, or ome operative. Repurchases or with- re to be regulated by the Statutes of ws of the Association. in the dividends declared by the direc- not in excess of per cent per written Dividend Waiver Agreement.)
annum, as set torth by a	

(b) The face of the paid-up share certificate shall be properly filled out to show whether it fully participates in the earnings or whether it participates in the earnings up to but not in excess of a stated dividend rate per annum by striking out such portion that does not apply.

(c) Associations, having large amounts of unused paid-up share certificates, may use up such existing forms, when such shares participate in the earnings up to but not in excess of a stated dividend rate per annum, by imprinting the following statement thereon:

"The shares participate in the dividends declared by the directors (in full) (up to but not in excess of _____ per cent per annum, as set forth by a written dividend waiver agreement.)"

(3) WHEN ISSUED. Paid-up share certificates shall be made available to members upon receipt of the designated payment therefor.

S-L 3.04 Dividend waiver agreements. (1) When issuing an instalment savings share certificate or a paid-up share certificate which participates in the net earnings up to but not in excess of a stated dividend rate per annum, all savings and loan associations must secure from those members, at the time of issuance of shares, a dividend waiver agreement in either of the following forms:

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(Individual Certificate Waiver)

DIVIDEND WAIVER AGREEMENT
NameCert. No
· · · · · · · · · · · · · · · · ·
Address
I, WE, as member-members of the
Savings and Loan Association, of, Wisconsin, and in consideration of the issuance of the share certificate men- tioned and other valuable considerations, do hereby waive all right or credit to dividends or profits heretofore or in the future earned, declared, apportioned or paid on shares of the associa- tion represented by Cert. No in excess of per cent per annum; and all such dividends or profits over and above such per cent, I-WE assign and transfer to said association.
Signature
Signature
Signature
Address
Dated 19

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SAVINGS AND LOAN DEPARTMENT

(Blanket Certificate Waiver)

Namo	N	0
TIAMO	IV	0
Address		
I, WE, a	s member-members of the	
and in co	and Loan Association, of, Vonsideration of the issuance of a share certifulable considerations, do hereby waive all	icate, ar
and in co other va credit to declared, value of issued ce rate bein or profits	and Loan Association, of, Monsideration of the issuance of a share certif luable considerations, do hereby waive all dividends or profits heretofore or in the futur apportioned, paid or credited on the par my-our account represented by this or sub rtificates in excess of per cent per an g set forth in said certificates and all such over and above such per cent, I, WE assign a id association.	icate, ar right o re earne rticipatio sequent nnum, th divideno
and in co other va credit to declared, value of issued ce rate bein or profits	onsideration of the issuance of a share certificable considerations, do hereby waive all dividends or profits heretofore or in the future apportioned, paid or credited on the paramy-our account represented by this or substricticates in excess of per cent per and g set forth in said certificates and all such over and above such per cent, I, WE assign a	icate, ar right o re earne rticipatio sequentl nnum, th dividence and trans
and in co other va credit to declared, value of issued ce rate bein or profits	onsideration of the issuance of a share certification of the issuance of a share certificates or profits heretofore or in the future apportioned, paid or credited on the paramy-our account represented by this or substricticates in excess of per cent per and g set forth in said certificates and all such over and above such per cent, I, WE assign a id association.	icate, ar right or re earne rticipatio osequentl nnum, th dividend and trans
and in co other va credit to declared, value of issued ce rate bein or profits	Association of the issuance of a share certificates in excess of a share certificates and above such per cent, I, WE assign a signature	icate, ar right of re earne rticipatio sequenti nnum, th dividend and trans
and in co other va credit to declared, value of issued ce rate bein or profits	Signature Signature	icate, ar right or re earne rticipatic osequenti nnum, th dividend and trans

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(2) Signed dividend waiver agreements shall be filed in the office of the association and be available at all times for inspection by any employee of the savings and loan department.

S-L 3.05 Borrowers' membership certificates. (1) Borrowers' membership certificates of all state-chartered savings and loan associations shall be essentially in the following form:

	BERSHIP CERTIFICATE	
This Certifies That	Certificate No	
Ofare 1	nembers of	
	Association,	
Of	Wisconsin	
and have borrowed money from said association, such member- ship being subject to its Articles of Incorporation, By-Laws and rules and regulations now in effect or which may hereafter become operative, and the Laws of the State of Wisconsin.		
Issued this day of	of 19	
	(Authorized Signature)	

(2) WHEN ISSUED. A borrower's membership certificate shall be made available to him at the time the first disbursement is made on his loan.