

State of Misconsin 1995 - 1996 LEGISLATURE

SENATE AMENDMENT 66, TO 1995 ASSEMBLY BILL 150

June 27, 1995 – Offered by Senator CHVALA.

1	At the locations indicated, amend the engrossed bill as follows:
2	1. Page 157, line 11: after that line insert:
3	"SECTION 439m. 18.86 of the statutes is created to read:
4	18.86 Marketing requirements. With respect to any issuance of bonds that
5	are designated by the commission as higher education bonds under s. 18.82 and that
6	are issued pursuant to bonding authority granted in 1995 Wisconsin Act (this act),
7	the commission shall do all of the following:
8	(1) Issue the bonds in \$1,000 denominations with maturities of at least 5 years
9	and no more than 20 years.
10	(2) During the first 4 days of the bond issue, limit the purchase of bonds by any
11	one person to a total of \$5,000. If any bonds remain unsold after this initial 4-day
12	period, the commission may permit a person to purchase a total of up to \$20,000.
13	(3) Market the bonds in a manner that is designed to result in 25% of the bonds
14	being sold in areas designated by the commission as rural areas.".
15	2. Page 519, line 20: after that line insert:
16	"SECTION 1165s. 20.866 (2) (yz) of the statutes is amended to read:

6	(END)
5	public debt in an amount not to exceed \$100,000,000 <u>\$200,000,000</u> for this purpose.".
4	accrued interest, received upon the sale of that public debt. The state may contract
3	public debt contracted under subch. IV of ch. 18 and any lesser amount, not including
2	improvement fund, a sum sufficient to pay the difference between the amount of
1	20.866 (2) (yz) Building commission; discount sale of debt. From the capital