



**ASSEMBLY AMENDMENT 1,
TO 1995 ASSEMBLY BILL 271**

March 29, 1995 - Offered by COMMITTEE ON INSURANCE, SECURITIES AND CORPORATE
POLICY.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 24: after that line insert:

3 **"SECTION 6.** 611.23 (3) of the statutes is amended to read:

4 611.23 (3) INAPPLICABLE PROVISIONS. Chapters 604 to 607, 612 to 619, 625, 626
5 and 646 do not apply to such mutuals. The commissioner may by order, after a
6 hearing, exempt such a mutual from any other provisions on a finding that they are
7 unnecessary for the protection of the interests of the municipalities and their
8 citizens."

9 (END)