



**ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 1995 ASSEMBLY BILL 597**

November 8, 1995 - Offered by COMMITTEE ON FINANCIAL INSTITUTIONS.

1     **AN ACT** *to repeal* 215.02 (6) (a) 4. b., 215.02 (6) (a) 5., 215.53 (1) (a) 2., 215.53 (1)  
2         (a) 3., 215.73 (1) (a) 1., 215.73 (1) (a) 2. and 215.73 (1) (a) 3.; ***to renumber and***  
3         ***amend*** 215.73 (1) (a) (intro.); ***to consolidate, renumber and amend*** 215.02  
4         (6) (a) 4. (intro.) and a.; ***to amend*** 215.02 (6) (a) (intro.), 215.02 (6) (a) 3., 215.02  
5         (16) (a), 215.02 (16) (b), 215.02 (16) (c) 1., 215.02 (16) (c) 2., 215.02 (16) (c) 3.,  
6         215.02 (16) (d), 215.02 (16) (e), 215.03 (2) (b), 215.13 (26) (c), 215.13 (31), 215.21  
7         (16) (a) (intro.), 215.21 (28), 215.26 (8) (b) 3., 215.32 (15) (title), 215.32 (15) (a),  
8         215.33 (3) (b) 2., 215.33 (6), 215.35 (2) (b), 215.36 (1) (d), 215.40 (13) (a) 9., 215.53  
9         (title), 215.53 (1) (a) (intro.), 215.53 (1) (a) 1., 215.53 (1) (b), 215.53 (2) (a), 215.53  
10        (2) (b), 215.53 (3), 215.57 (1) (d) 1., 215.60 (11) (a) 7., 215.73 (title), 215.73 (1)  
11        (b), 215.73 (2) (a), 215.73 (2) (b), 215.73 (2) (c), 215.73 (3) and 215.77 (1) (d) 1.;  
12        ***to repeal and recreate*** 215.02 (6) (a) (intro.), 215.02 (6) (a) 3., 215.02 (6) (a)  
13        4., 215.02 (16) (a), 215.02 (16) (b), 215.02 (16) (c) 1., 215.02 (16) (c) 2., 215.02 (16)  
14        (d), 215.03 (2) (b), 215.13 (31), 215.21 (28), 215.26 (8) (b) 3., 215.32 (15) (a),  
15        215.33 (3) (b) 2., 215.33 (6), 215.40 (13) (a) 9., 215.53 (1) (a) (intro.), 215.53 (3),  
16        215.57 (1) (d) 1., 215.60 (11) (a) 7., 215.73 (1) (a), 215.73 (3) and 215.77 (1) (d)

1           1.; **to create** 215.01 (6m), 215.01 (7m), 215.01 (27s), 215.02 (16) (am), 215.13  
2           (26) (em), 215.21 (16) (a) 5. and 215.21 (16) (d) of the statutes; and **to affect** 1995  
3           Wisconsin Act 27, sections 5512 and 5513 and 1995 Wisconsin Act 27, section  
4           9459 (7); **relating to:** savings and loan association investment authority,  
5           savings and loan association charges and annual fees, absorption involving  
6           savings and loan associations and references to the federal deposit insurance  
7           corporation.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

8           **SECTION 1.** 215.01 (6m) of the statutes is created to read:

9           215.01 (6m) “Deposit insurance corporation” means the federal deposit  
10          insurance corporation or any other instrumentality of or corporation chartered by  
11          the United States that insures deposits of an association and is supported by the full  
12          faith and credit of the federal government.

13          **SECTION 2.** 215.01 (7m) of the statutes is created to read:

14          215.01 (7m) “Federal regulatory agency” means the federal office of thrift  
15          supervision or other federal agency or entity which supervises and examines an  
16          association.

17          **SECTION 3.** 215.01 (27s) of the statutes is created to read:

18          215.01 (27s) “Thrift institution” means an association, a federal savings and  
19          loan association or a federal or state savings bank.

20          **SECTION 4.** 215.02 (6) (a) (intro.) of the statutes is amended to read:

21          215.02 (6) (a) (intro.) The commissioner and all employees of the office and  
22          members of the review board shall keep confidential all the facts and information  
23          obtained in the course of examinations by the office and all examination and other

1 confidential information obtained from a deposit insurance corporation, a federal  
2 regulatory agency or any state or ~~federal~~ regulatory authority, including an  
3 authority of this state or another state, for financial institutions, mortgage bankers,  
4 insurance or securities, except:

5 **SECTION 5.** 215.02 (6) (a) (intro.) of the statutes, as affected by 1995 Wisconsin  
6 Acts 27 and .... (this act), is repealed and recreated to read:

7 215.02 **(6)** (a) (intro.) All employees of the division and members of the review  
8 board shall keep confidential all the facts and information obtained in the course of  
9 examinations by the office and all examination and other confidential information  
10 obtained from a deposit insurance corporation, a federal regulatory agency or any  
11 state regulatory authority, including an authority of this state or another state, for  
12 financial institutions, mortgage bankers, insurance or securities, except:

13 **SECTION 6.** 215.02 (6) (a) 3. of the statutes is amended to read:

14 215.02 **(6)** (a) 3. ~~Under rules prescribed by the commissioner, for~~ For the  
15 purpose of comparing notes as to matters affecting an association with an examiner  
16 of the ~~federal home loan bank board or federal savings and loan~~ a deposit insurance  
17 corporation or a federal regulatory agency as to any association whose savings  
18 accounts are insured by the ~~federal savings and loan~~ deposit insurance corporation.

19 **SECTION 7.** 215.02 (6) (a) 3. of the statutes, as affected by 1995 Wisconsin Acts  
20 27 and .... (this act), is repealed and recreated to read:

21 215.02 **(6)** (a) 3. For the purpose of comparing notes as to matters affecting an  
22 association with an examiner of the a deposit insurance corporation or a federal  
23 regulatory agency as to any association whose savings accounts are insured by the  
24 deposit insurance corporation.

**SECTION 8.** 215.02 (6) (a) 4. of the statutes, as affected by 1995 Wisconsin Act .... (this act), is repealed and recreated to read:

215.02 **(6)** (a) 4. The division may furnish to the deposit insurance corporation, to a federal regulatory agency or to any official or examiner of a deposit insurance corporation or a federal regulatory agency a copy of any examination made by the division of any association or of any report made by an association and filed with the division.

**SECTION 9.** 215.02 (6) (a) 4. (intro.) and a. of the statutes are consolidated, renumbered 215.02 (6) (a) 4. and amended to read:

215.02 **(6)** (a) 4. (intro.) The commissioner may: ~~a. Furnish~~ furnish to the ~~federal home loan bank board or federal savings and loan~~ deposit insurance corporation, to a federal regulatory agency or to any official or examiner thereof of a deposit insurance corporation or a federal regulatory agency a copy of any examination made by the office of any association or of any report made by such an association and filed with the office.

**SECTION 10.** 215.02 (6) (a) 4. b. of the statutes is repealed.

**SECTION 11.** 215.02 (6) (a) 5. of the statutes is repealed.

**SECTION 12.** 215.02 (16) (a) of the statutes is amended to read:

215.02 **(16)** (a) *Annual fee.* ~~Associations organized under this chapter~~ An association shall, ~~on or before July 15 16,~~ pay an annual fee as determined by the commissioner and the review board, but not exceeding 12 cents per \$1,000 of assets or fraction thereof, as of the close of the preceding calendar year.

**SECTION 13.** 215.02 (16) (a) of the statutes, as affected by 1995 Wisconsin Acts 27 and .... (this act), is repealed and recreated to read:

1           215.02 (16) (a) *Annual fee.* An association shall, before July 16, pay an annual  
2 fee as determined by the division and the review board, but not exceeding 12 cents  
3 per \$1,000 of assets or fraction thereof, as of the close of the preceding calendar year.

4           **SECTION 14.** 215.02 (16) (am) of the statutes is created to read:

5           215.02 (16) (am) *Fees on conversion or absorption.* If a depository institution  
6 that is not a state-chartered association converts to a state-chartered association or  
7 is absorbed by a state-chartered association, the converted association or the  
8 absorbing association shall pay an annual fee based on the assets of the converted  
9 association or the absorbed association at the same rate as other associations for the  
10 prorated portion of the fiscal year in which the association is subject to this chapter.

11          **SECTION 15.** 215.02 (16) (b) of the statutes is amended to read:

12          215.02 (16) (b) *Penalty for failure to pay fee.* An association failing to pay the  
13 annual fee to the commissioner by before July 15 16 of each year shall, if ordered by  
14 the commissioner, ~~forfeit \$10 for each day it fails to pay the fee~~ pay the fee and pay  
15 interest at an annual rate of 12% on any portion of the fee that is past due.

16          **SECTION 16.** 215.02 (16) (b) of the statutes, as affected by 1995 Wisconsin Acts  
17 27 and .... (this act), is repealed and recreated to read:

18          215.02 (16) (b) *Penalty for failure to pay fee.* An association failing to pay the  
19 annual fee to the division before July 16 of each year shall, if ordered by the division,  
20 pay the fee and pay interest at an annual rate of 12% on any portion of the fee that  
21 is past due.

22          **SECTION 17.** 215.02 (16) (c) 1. of the statutes is amended to read:

23          215.02 (16) (c) *Regular examination costs.* 1. ~~On or before June 30~~ Before July  
24 1 of each year the commissioner and the review board shall fix a ~~per-diem~~ per-hour  
25 charge for the services of each examiner used in the examination of an association,

1 for the next 12 months. ~~Such per diem~~ The per-hour charge shall be the same for  
2 all associations. ~~The hours constituting a day shall be that which is fixed for state~~  
3 ~~employees by s. 230.35.~~

4 **SECTION 18.** 215.02 (16) (c) 1. of the statutes, as affected by 1995 Wisconsin Acts  
5 27 and .... (this act), is repealed and recreated to read:

6 215.02 (16) (c) 1. Before July 1 of each year the division and the review board  
7 shall fix a per-hour charge for the services of each examiner used in the examination  
8 of an association, for the next 12 months. The per-hour charge shall be the same for  
9 all associations.

10 **SECTION 19.** 215.02 (16) (c) 2. of the statutes is amended to read:

11 215.02 (16) (c) 2. After the ~~per diem~~ per-hour charge for each examiner has  
12 been fixed ~~by the commissioner and review board~~, each association shall be  
13 uniformly billed for examinations during the ensuing year on a fixed ~~per diem~~  
14 per-hour basis for each examiner engaged in such an examination.

15 **SECTION 20.** 215.02 (16) (c) 2. of the statutes, as affected by 1995 Wisconsin Acts  
16 27 and .... (this act), is repealed and recreated to read:

17 215.02 (16) (c) 2. After the per-hour charge for each examiner has been fixed,  
18 each association shall be uniformly billed for examinations during the ensuing year  
19 on a fixed per-hour basis for each examiner engaged in an examination.

20 **SECTION 21.** 215.02 (16) (c) 3. of the statutes is amended to read:

21 215.02 (16) (c) 3. ~~Every charge so made to an association~~ Charges assessed  
22 under this paragraph shall be paid within 30 days from the ~~time~~ date on which the  
23 association receives notice of the assessment.

24 **SECTION 22.** 215.02 (16) (d) of the statutes is amended to read:

1           215.02 (16) (d) The commissioner shall charge any special costs and expenses  
2 incurred because of ~~for~~ special work required by the commissioner, caused by an  
3 association not having because an association does not have proper or sufficient  
4 management or failing fails to keep its books, records and other matters in a  
5 standard and approved manner. An itemized statement of such special charges must  
6 be submitted to the association.

7           **SECTION 23.** 215.02 (16) (d) of the statutes, as affected by 1995 Wisconsin Acts  
8 27 and .... (this act), is repealed and recreated to read:

9           215.02 (16) (d) The division shall charge any special costs and expenses  
10 incurred for special work required because an association does not have proper or  
11 sufficient management or fails to keep its books, records and other matters in a  
12 standard and approved manner. An itemized statement of special charges must be  
13 submitted to the association.

14           **SECTION 24.** 215.02 (16) (e) of the statutes is amended to read:

15           215.02 (16) (e) *Penalty for failure to pay examination costs.* ~~Any~~ An association  
16 failing to shall pay the charges and assessments under pars. (c) and (d) ~~shall be~~  
17 subject to the penalty under par. (b) for each day it fails to pay the charge or  
18 assessment after it becomes due when due and shall pay interest at an annual rate  
19 of 12% on any portion of the charges and assessments that are past due.

20           **SECTION 25.** 215.03 (2) (b) of the statutes is amended to read:

21           215.03 (2) (b) The commissioner may accept an examination-audit made by the  
22 federal home loan bank board deposit insurance corporation, a federal regulatory  
23 agency or any other governmental agency authorized to make examination-audits  
24 of savings and loan associations pursuant to their rules and regulations. The

1 examination-audit must comply with the procedure established by the  
2 commissioner.

3 **SECTION 26.** 215.03 (2) (b) of the statutes, as affected by 1995 Wisconsin Acts  
4 27 and .... (this act), is repealed and recreated to read:

5 215.03 (2) (b) The division may accept an examination-audit made by the  
6 deposit insurance corporation, a federal regulatory agency or any other  
7 governmental agency authorized to make examination-audits of associations  
8 pursuant to their rules and regulations. The examination-audit must comply with  
9 the procedure established by the division.

10 **SECTION 27.** 215.13 (26) (c) of the statutes is amended to read:

11 215.13 (26) (c) Savings accounts of savings and loan associations, located  
12 outside the state, ~~providing such~~ if those savings accounts are insured by an  
13 ~~instrumentality of the United States~~ the deposit insurance corporation;

14 **SECTION 28.** 215.13 (26) (em) of the statutes is created to read:

15 215.13 (26) (em) Shares of stock, whether purchased or otherwise acquired, in  
16 a corporation acquiring, placing and operating remote service units under sub. (46).

17 **SECTION 29.** 215.13 (31) of the statutes is amended to read:

18 215.13 (31) INSURANCE OF SAVINGS ACCOUNTS. Insure the savings accounts of  
19 savers with the ~~federal savings and loan~~ deposit insurance corporation or with  
20 another instrumentality approved by the commissioner.

21 **SECTION 30.** 215.13 (31) of the statutes, as affected by 1995 Wisconsin Acts 27  
22 and .... (this act), is repealed and recreated to read:

23 215.13 (31) INSURANCE OF SAVINGS ACCOUNTS. Insure the savings accounts of  
24 savers with the deposit insurance corporation or with another instrumentality  
25 approved by the division.



1       **SECTION 31.** 215.21 (16) (a) (intro.) of the statutes is amended to read:

2       215.21 **(16)** (a) (intro.) An association may not make a mortgage loan on the  
3 security of vacant land, except if the loan is any of the following:

4       **SECTION 32.** 215.21 (16) (a) 5. of the statutes is created to read:

5       215.21 **(16)** (a) 5. A loan that the association reasonably believes will be used  
6 to develop or to acquire and develop land for commercial or industrial use within 5  
7 years after the acquisition of the land.

8       **SECTION 33.** 215.21 (16) (d) of the statutes is created to read:

9       215.21 **(16)** (d) An association may not make a mortgage loan on the security  
10 of or to finance the purchase of vacant land that is acquired or held for speculation.

11       **SECTION 34.** 215.21 (28) of the statutes is amended to read:

12       215.21 **(28)** (title) ~~LOANS OUTSIDE THE LENDING AREA.~~ Subject to the rules issued  
13 ~~by of the commissioner and without regard to the limitation set forth in sub. (2),~~ an  
14 association may make or invest its funds in loans, originated and serviced by or  
15 through an institution, the accounts or deposits of which are insured by the federal  
16 ~~savings and loan insurance corporation or the federal deposit insurance corporation~~  
17 or by or through an approved federal housing administration mortgagee, in an  
18 aggregate amount not exceeding 10% of such association's assets on the security of  
19 real estate or leasehold interests.

20       **SECTION 35.** 215.21 (28) of the statutes, as affected by 1995 Wisconsin Acts 27  
21 and .... (this act), is repealed and recreated to read:

22       215.21 **(28)** LOANS. Subject to the rules of the division, an association may make  
23 or invest its funds in loans, originated and serviced by or through an institution, the  
24 accounts or deposits of which are insured by the deposit insurance corporation or by  
25 or through an approved federal housing administration mortgagee, in an aggregate

1 amount not exceeding 10% of such association's assets on the security of real estate  
2 or leasehold interests.

3 **SECTION 36.** 215.26 (8) (b) 3. of the statutes is amended to read:

4 215.26 (8) (b) 3. ~~Any~~ The deposit insurance corporation or any federal agency  
5 or other instrumentality approved by the commissioner which is authorized to  
6 inspect and examine books and records of an insured association.

7 **SECTION 37.** 215.26 (8) (b) 3. of the statutes, as affected by 1995 Wisconsin Acts  
8 27 and .... (this act), is repealed and recreated to read:

9 215.26 (8) (b) 3. The deposit insurance corporation or any federal agency or  
10 other instrumentality approved by the division which is authorized to inspect and  
11 examine books and records of an insured association.

12 **SECTION 38.** 215.32 (15) (title) of the statutes is amended to read:

13 215.32 (15) (title) PROCEDURE UPON TAKING POSSESSION OF ASSOCIATION WHOSE  
14 SAVINGS ACCOUNTS ARE INSURED BY ~~FEDERAL SAVINGS AND LOAN~~ DEPOSIT INSURANCE  
15 CORPORATION.

16 **SECTION 39.** 215.32 (15) (a) of the statutes is amended to read:

17 215.32 (15) (a) The commissioner may, if the commissioner takes possession  
18 of any association, the savings accounts of which are to any extent insured by the  
19 ~~federal savings and loan~~ deposit insurance corporation, tender to said the deposit  
20 insurance corporation the appointment as statutory liquidator of such association.  
21 If the commissioner does not make such tender, the commissioner shall tender to said  
22 the deposit insurance corporation the appointment as statutory co-liquidator to act  
23 jointly with the commissioner, but such the co-liquidatorship shall not be for more  
24 than one year from the date of such tender, at the expiration of which time the  
25 commissioner shall become the sole liquidator except as herein otherwise provided.

1 The commissioner shall tender to said the deposit insurance corporation the  
2 appointment as sole statutory liquidator of such association whenever said the  
3 deposit insurance corporation has become subrogated to the rights of 90 per cent %  
4 of the liability of such the association on savings accounts. If the deposit insurance  
5 corporation becomes subrogated as to all the savings accounts in such the  
6 association, it may then exercise all the powers and privileges herein conferred upon  
7 it without court approval.

8 **SECTION 40.** 215.32 (15) (a) of the statutes, as affected by 1995 Wisconsin Acts  
9 27 and .... (this act), is repealed and recreated to read:

10 215.32 **(15)** (a) The division may, if the division takes possession of any  
11 association, the savings accounts of which are to any extent insured by the deposit  
12 insurance corporation, tender to the deposit insurance corporation the appointment  
13 as statutory liquidator of such association. If the division does not make such tender,  
14 the division shall tender to the deposit insurance corporation the appointment as  
15 statutory co-liquidator to act jointly with the division, but the co-liquidatorship  
16 shall not be for more than one year from the date of such tender, at the expiration  
17 of which time the division shall become the sole liquidator except as herein otherwise  
18 provided. The division shall tender to the deposit insurance corporation the  
19 appointment as sole statutory liquidator of such association whenever the deposit  
20 insurance corporation has become subrogated to the rights of 90% of the liability of  
21 the association on savings accounts. If the deposit insurance corporation becomes  
22 subrogated as to all the savings accounts in the association, it may then exercise all  
23 the powers and privileges conferred upon it without court approval.

24 **SECTION 41.** 215.33 (3) (b) 2. of the statutes is amended to read:

1           215.33 (3) (b) 2. The accounts of the association are insured by the federal  
2   ~~savings and loan~~ deposit insurance corporation or any other insurer acceptable to the  
3   commissioner, or that adequate and sufficient securities have been deposited with  
4   the state treasurer to assure that the association will meet its obligations to the  
5   residents of this state.

6           **SECTION 42.** 215.33 (3) (b) 2. of the statutes, as affected by 1995 Wisconsin Acts  
7   27 and .... (this act), is repealed and recreated to read:

8           215.33 (3) (b) 2. The accounts of the association are insured by the deposit  
9   insurance corporation or any other insurer acceptable to the division, or that  
10   adequate and sufficient securities have been deposited with the state treasurer to  
11   assure that the association will meet its obligations to the residents of this state.

12           **SECTION 43.** 215.33 (6) of the statutes is amended to read:

13           215.33 (6) RECIPROCITY. If the laws of another jurisdiction prohibit an  
14   association chartered by this state and insured by the ~~federal savings and loan~~  
15   deposit insurance corporation from doing business in that jurisdiction, no  
16   association organized under the laws of that jurisdiction may be authorized to do  
17   business in this state. If the laws of another jurisdiction require the posting of  
18   securities or impose other additional requirements as a condition of permitting an  
19   association chartered by this state to do business in that jurisdiction, the  
20   commissioner may impose similar requirements on an association organized under  
21   the laws of that jurisdiction before issuing the association a certificate of authority  
22   to do business in this state.

23           **SECTION 44.** 215.33 (6) of the statutes, as affected by 1995 Wisconsin Acts 27  
24   and .... (this act), is repealed and recreated to read:

1           215.33 **(6)** RECIPROCITY. If the laws of another jurisdiction prohibit an  
2       association chartered by this state and insured by the deposit insurance corporation  
3       from doing business in that jurisdiction, no association organized under the laws of  
4       that jurisdiction may be authorized to do business in this state. If the laws of another  
5       jurisdiction require the posting of securities or impose other additional requirements  
6       as a condition of permitting an association chartered by this state to do business in  
7       that jurisdiction, the division may impose similar requirements on an association  
8       organized under the laws of that jurisdiction before issuing the association a  
9       certificate of authority to do business in this state.

10           **SECTION 45.** 215.35 (2) (b) of the statutes is amended to read:

11           215.35 **(2)** (b) Section 215.36 does not limit any authority of the federal home  
12       ~~loan bank board or federal savings and loan~~ regulatory agency or deposit insurance  
13       corporation in connection with an acquisition under this section.

14           **SECTION 46.** 215.36 (1) (d) of the statutes is amended to read:

15           215.36 **(1)** (d) "Regional savings and loan" means a foreign association, if its  
16       accounts are insured by the federal ~~savings and loan~~ deposit insurance corporation,  
17       or a federal savings and loan association, both having their home offices located in  
18       one of the regional states and that, if owned or controlled by a company, is owned or  
19       controlled by a regional state savings and loan holding company or by an in-state  
20       savings and loan holding company.

21           **SECTION 47.** 215.40 (13) (a) 9. of the statutes is amended to read:

22           215.40 **(13)** (a) 9. That necessary action has been taken to obtain ~~membership~~  
23       ~~in the federal home loan bank,~~ and insurance of savings accounts from the federal  
24       savings and loan deposit insurance corporation or other instrumentality approved  
25       by the commissioner.

**SECTION 48.** 215.40 (13) (a) 9. of the statutes, as affected by 1995 Wisconsin Acts 27 and .... (this act), is repealed and recreated to read:

215.40 (13) (a) 9. That necessary action has been taken to obtain insurance of savings accounts from the deposit insurance corporation or other instrumentality approved by the division.

**SECTION 49.** 215.53 (title) of the statutes is amended to read:

**215.53 (title) Absorption involving mutual associations.**

**SECTION 50.** 215.53 (1) (a) (intro.) of the statutes is amended to read:

215.53 (1) (a) (intro.) With the consent of the commissioner and subject to any condition that the commissioner prescribes, a mutual association organized under this chapter may, by an affirmative vote of at least two-thirds of the board of each association institution, do any of the following:

**SECTION 51.** 215.53 (1) (a) (intro.) of the statutes, as affected by 1995 Wisconsin Acts 27 and .... (this act), is repealed and recreated to read:

215.53 (1) (a) (intro.) With the consent of the division and subject to any condition that the division prescribes, a mutual association organized under this chapter may, by an affirmative vote of at least two-thirds of the board of each institution, do any of the following:

**SECTION 52.** 215.53 (1) (a) 1. of the statutes is amended to read:

215.53 (1) (a) 1. Absorb ~~a federal savings and loan association or federal savings bank or a state-chartered association or state-chartered savings bank~~ or be absorbed by any thrift institution.

**SECTION 53.** 215.53 (1) (a) 2. of the statutes is repealed.

**SECTION 54.** 215.53 (1) (a) 3. of the statutes is repealed.

**SECTION 55.** 215.53 (1) (b) of the statutes is amended to read:

1           215.53 (1) (b) The absorbed ~~association, savings bank~~ thrift institution, mutual  
2 savings and loan holding company or mutual savings bank holding company shall  
3 transfer its assets and liabilities to the absorbing ~~association~~ thrift institution but  
4 not to defeat or defraud creditors.

5           **SECTION 56.** 215.53 (2) (a) of the statutes is amended to read:

6           215.53 (2) (a) All the rights, franchises and property interests of the absorbed  
7 ~~association or savings bank~~ thrift institution or, subject to sub. (1) (a) 4., of the  
8 absorbed mutual savings and loan holding company or mutual savings bank holding  
9 company shall be deemed to be transferred to the absorbing ~~association~~ thrift  
10 institution, which shall hold and enjoy same and all rights of property, franchises and  
11 interest in the same manner and to the same extent as was held and enjoyed by the  
12 absorbed ~~association, savings bank~~ thrift institution, mutual savings and loan  
13 holding company or mutual savings bank holding company. Except as provided in  
14 s. 215.01 (17), the savers of the absorbed ~~association or savings bank~~ thrift  
15 institution or of a subsidiary of an absorbed mutual savings and loan holding  
16 company or mutual savings bank holding company shall be members of the  
17 absorbing ~~association~~ thrift institution or, if the absorbing ~~association~~ thrift  
18 institution is a subsidiary of a mutual savings and loan holding company, members  
19 of the mutual savings and loan holding company, and possess and be subject to all  
20 rights, privileges and duties as provided in the bylaws of the absorbing ~~association~~  
21 thrift institution or mutual savings and loan holding company.

22           **SECTION 57.** 215.53 (2) (b) of the statutes is amended to read:

23           215.53 (2) (b) Stockholders of an ~~association or savings bank~~ a thrift institution  
24 absorbed under this section may be compensated by converting the shares of the  
25 absorbed ~~association or savings bank~~ thrift institution into, in whole or in part:

1 obligations or other securities of the absorbing ~~association~~ thrift institution or  
2 shares, obligations or other securities of any other ~~association~~ thrift institution or  
3 corporation; or cash or other thing of value.

4 **SECTION 58.** 215.53 (3) of the statutes is amended to read:

5 215.53 (3) WITHDRAWAL REQUESTS. Any saver in an absorbed ~~association or~~  
6 ~~savings bank~~ thrift institution or in a subsidiary of an absorbed mutual savings and  
7 loan holding company or mutual savings bank holding company, who intends to file  
8 a written withdrawal request for savings accounts within one year after the date of  
9 approval of such absorption by the commissioner, may do so by giving 90 days'  
10 written notice of such intention, and the savings accounts shall be withdrawn as  
11 provided in s. 215.17. Any person who has filed such written withdrawal request  
12 shall remain a member and be subject to all rights, privileges and duties under this  
13 chapter and the bylaws and the rules and regulations of the absorbing ~~association~~  
14 thrift institution or, if the absorbing ~~association~~ thrift institution is a subsidiary of  
15 a mutual savings and loan holding company, of the mutual savings and loan holding  
16 company, until the withdrawal value of the savings accounts has been paid to the  
17 person.

18 **SECTION 59.** 215.53 (3) of the statutes, as affected by 1995 Wisconsin Acts 27  
19 and .... (this act), is repealed and recreated to read:

20 215.53 (3) WITHDRAWAL REQUESTS. Any saver in an absorbed thrift institution  
21 or in a subsidiary of an absorbed mutual savings and loan holding company or  
22 mutual savings bank holding company, who intends to file a written withdrawal  
23 request for savings accounts within one year after the date of approval of such  
24 absorption by the division, may do so by giving 90 days' written notice of such  
25 intention, and the savings accounts shall be withdrawn as provided in s. 215.17. Any



1 person who has filed such written withdrawal request shall remain a member and  
2 be subject to all rights, privileges and duties under this chapter and the bylaws and  
3 the rules and regulations of the absorbing thrift institution or, if the absorbing thrift  
4 institution is a subsidiary of a mutual savings and loan holding company, of the  
5 mutual savings and loan holding company, until the withdrawal value of the savings  
6 accounts has been paid to the person.

7 **SECTION 60.** 215.57 (1) (d) 1. of the statutes is amended to read:

8 215.57 (1) (d) 1. Within 6 months after the adjournment of a meeting to convert  
9 into a federal association, the association shall do what is necessary to make it a  
10 federal association. Within 10 days after the receipt of the federal charter, the  
11 association shall file with the commissioner a copy of the federal charter certified by  
12 the federal home loan bank board deposit insurance corporation. Upon such filing  
13 the association shall cease to be a state-chartered association and shall thereafter  
14 be a federal association.

15 **SECTION 61.** 215.57 (1) (d) 1. of the statutes, as affected by 1995 Wisconsin Acts  
16 27 and .... (this act), is repealed and recreated to read:

17 215.57 (1) (d) 1. Within 6 months after the adjournment of a meeting to convert  
18 into a federal association, the association shall do what is necessary to make it a  
19 federal association. Within 10 days after the receipt of the federal charter, the  
20 association shall file with the division a copy of the federal charter certified by the  
21 deposit insurance corporation. Upon such filing the association shall cease to be a  
22 state-chartered association and shall thereafter be a federal association.

23 **SECTION 62.** 215.60 (11) (a) 7. of the statutes is amended to read:

1           215.60 (11) (a) 7. That insurance of savings accounts has been obtained from  
2   the federal savings and loan deposit insurance corporation or other instrumentality  
3   approved by the commissioner; and

4           **SECTION 63.** 215.60 (11) (a) 7. of the statutes, as affected by 1995 Wisconsin Acts  
5   27 and .... (this act), is repealed and recreated to read:

6           215.60 (11) (a) 7. That insurance of savings accounts has been obtained from  
7   the deposit insurance corporation or other instrumentality approved by the division;  
8   and

9           **SECTION 64.** 215.73 (title) of the statutes is amended to read:

10          **215.73** (title) **~~Absorption of or by other association~~ involving stock**  
11 **associations.**

12          **SECTION 65.** 215.73 (1) (a) of the statutes, as affected by 1995 Wisconsin Acts  
13 27 and .... (this act), is repealed and recreated to read:

14          215.73 (1) (a) With the consent of the division and subject to any condition that  
15 the division prescribes, a stock association organized under this chapter may absorb  
16 or be absorbed by a thrift institution, with the affirmative vote of at least two-thirds  
17 of the board of the association and of the thrift institution.

18          **SECTION 66.** 215.73 (1) (a) (intro.) of the statutes is renumbered 215.73 (1) (a)  
19 and amended to read:

20          215.73 (1) (a) With the consent of the commissioner and subject to any condition  
21 that the commissioner prescribes, a stock association organized under this chapter  
22 may, ~~by an~~ absorb or be absorbed by a thrift institution, with the affirmative vote of  
23 at least two-thirds of the board of ~~each association, do any of the following: the~~  
24 association and of the thrift institution.

25          **SECTION 67.** 215.73 (1) (a) 1. of the statutes is repealed.

1           **SECTION 68.** 215.73 (1) (a) 2. of the statutes is repealed.

2           **SECTION 69.** 215.73 (1) (a) 3. of the statutes is repealed.

3           **SECTION 70.** 215.73 (1) (b) of the statutes is amended to read:

4           215.73 (1) (b) The absorbed ~~association or savings bank~~ thrift institution shall  
5 transfer its assets and liabilities to the absorbing ~~association~~ thrift institution but  
6 not to defeat or defraud creditors.

7           **SECTION 71.** 215.73 (2) (a) of the statutes is amended to read:

8           215.73 (2) (a) Upon absorption the rights, franchises and property interests of  
9 the absorbed ~~association or savings bank~~ thrift institution shall be deemed to be  
10 transferred to the absorbing ~~stock association~~ thrift institution, which shall hold and  
11 enjoy same, in the same manner and to the same extent as the absorbed ~~association~~  
12 ~~or savings bank~~ thrift institution.

13          **SECTION 72.** 215.73 (2) (b) of the statutes is amended to read:

14          215.73 (2) (b) Stockholders of a ~~stock association or stock savings bank~~ thrift  
15 institution absorbed under this section may be compensated by converting the  
16 shares of the absorbed ~~association or savings bank~~ thrift institution into, in whole  
17 or in part: shares, obligations or other securities of the absorbing ~~association~~ thrift  
18 institution or of any other ~~association~~ thrift institution or corporation; or cash or  
19 other thing of value.

20          **SECTION 73.** 215.73 (2) (c) of the statutes is amended to read:

21          215.73 (2) (c) All savers in the absorbed ~~association or savings bank~~ thrift  
22 institution shall be owners of savings accounts of the same withdrawal value in the  
23 absorbing ~~association~~ thrift institution.

24          **SECTION 74.** 215.73 (3) of the statutes is amended to read:

1           215.73 (3) WITHDRAWAL REQUESTS. Any saver in an absorbed association or  
2 savings bank thrift institution, who intends to file a written withdrawal request for  
3 savings accounts within one year after the date of approval of such absorption by the  
4 commissioner, may do so by giving 90 days' written notice of such intention, and the  
5 savings accounts shall be withdrawn as provided in s. 215.17.

6           **SECTION 75.** 215.73 (3) of the statutes, as affected by 1995 Wisconsin Acts 27  
7 and .... (this act), is repealed and recreated to read:

8           215.73 (3) WITHDRAWAL REQUESTS. Any saver in an absorbed thrift institution,  
9 who intends to file a written withdrawal request for savings accounts within one year  
10 after the date of approval of such absorption by the division, may do so by giving 90  
11 days' written notice of such intention, and the savings accounts shall be withdrawn  
12 as provided in s. 215.17.

13           **SECTION 76.** 215.77 (1) (d) 1. of the statutes is amended to read:

14           215.77 (1) (d) 1. Within 6 months after the adjournment of a meeting to convert  
15 into a federal association, the association shall do what is necessary to make it a  
16 federal association. Within 10 days after receipt of the federal charter, the  
17 association shall file with the commissioner a copy of the federal charter, certified by  
18 the federal home loan bank board deposit insurance corporation. Upon such filing  
19 the association shall cease to be a state-chartered association and shall thereafter  
20 be a federal association.

21           **SECTION 77.** 215.77 (1) (d) 1. of the statutes, as affected by 1995 Wisconsin Acts  
22 27 and .... (this act), is repealed and recreated to read:

23           215.77 (1) (d) 1. Within 6 months after the adjournment of a meeting to convert  
24 into a federal association, the association shall do what is necessary to make it a  
25 federal association. Within 10 days after receipt of the federal charter, the

1 association shall file with the division a copy of the federal charter, certified by the  
2 deposit insurance corporation. Upon such filing the association shall cease to be a  
3 state-chartered association and shall thereafter be a federal association.

4 **SECTION 78.** 1995 Wisconsin Act 27, sections 5512 and 5513 are repealed.

5 **SECTION 79.** 1995 Wisconsin Act 27, section 9459 (7) is amended to read:

6 [1995 Wisconsin Act 27] Section 9459 (7) DEPARTMENT OF FINANCIAL  
7 INSTITUTIONS. The repeal of sections 15.55, 15.555 (title), 15.595 (title), 15.82, 15.825  
8 (title), 15.85, 20.124 (intro.) and (1) (title), 20.124 (1) (g), 20.141 (intro.) and (1) (title),  
9 20.175, 20.185 (intro.) and (1) (title) and (g), 20.923 (4) (c) 5., 20.923 (4) (d) 3., 20.923  
10 (4) (d) 11., 186.01 (1), 186.012 (1), 186.119, 214.01 (1) (f), 215.01 (21), 215.02 (1), (2)  
11 and (3), 217.02 (6), 218.01 (1) (c), 218.01 (1) (d), 218.02 (1) (b), 218.05 (1) (a), 220.02  
12 (1), 220.02 (6), 230.08 (2) (L) 1., 230.08 (2) (L) 6. and 230.08 (2) (L) 7. of the statutes,  
13 the renumbering of sections 20.124 (1) (a), 20.124 (1) (u), 20.141 (1) (m) and 20.185  
14 (1) (h) of the statutes, the renumbering and amendment of sections 15.555 (1), 15.555  
15 (2), 15.59, 15.595 (1), 15.825 (1), 15.825 (2), 20.141 (title), 20.141 (1) (g), 138.09 (1)  
16 and 230.08 (2) (L) 3. of the statutes, the amendment of sections 15.01 (6), 15.02 (3)  
17 (c) 1., 15.06 (1) (b), 15.135 (5), 20.912 (4), 20.923 (4) (c) 3., 25.40 (1) (a) 2., 34.01 (2)  
18 (a), 34.03 (intro.), 34.03 (2), 34.03 (3), 34.03 (4), 34.08 (1), 34.08 (2), 34.08 (3), 34.09,  
19 34.10, 34.11, 35.86 (1), 66.412, 66.416 (2), 71.26 (1) (d), 112.07 (1), 138.052 (5) (am)  
20 2. a., 138.052 (5) (am) 2. b., 138.055 (4) (a), 138.055 (4) (b), 138.055 (4) (d), 138.056  
21 (1) (a) 4. a., 138.056 (1) (a) 4. b., 138.056 (1) (a) 4. d., 138.09 (2), 138.09 (3) (a), 138.09  
22 (3) (b), 138.09 (3) (c), 138.09 (3) (d), 138.09 (3) (e), 138.09 (3) (f), 138.09 (4) (intro.),  
23 138.09 (4) (a), 138.09 (4) (b), 138.09 (4a), 138.09 (6) (a), 138.09 (6) (b), 138.09 (7) (bn)  
24 4., 138.09 (11), 138.12 (1) (a), 138.12 (1) (c), 138.12 (2) (a), 138.12 (3) (b) (by SECTION  
25 4179), 138.12 (3) (c), 138.12 (4) (a) (by SECTION 4182), 138.12 (4) (am), 138.12 (4) (b)

1 (intro.), 138.12 (5) (b), 138.12 (5) (c), 138.12 (6) (a), 138.12 (7), 177.30 (2), 186.012  
2 (title), 186.012 (2), 186.012 (3), 186.012 (4), 186.015 (1), 186.015 (2), 186.015 (3) (a),  
3 186.015 (3) (b), 186.015 (3) (c), 186.02 (1), 186.02 (3) (a), 186.02 (3) (b), 186.02 (4) (a),  
4 186.02 (4) (b), 186.03, 186.04 (1), 186.04 (2), 186.04 (5), 186.098 (7), 186.098 (8) (b),  
5 186.098 (10), 186.098 (12), 186.11 (1), 186.11 (2) (b), 186.112, 186.113 (1), 186.113  
6 (1m) (a) 3., 186.113 (1m) (a) 4., 186.113 (2), 186.113 (15) (a), 186.113 (15) (c), 186.113  
7 (15) (d), 186.115 (1), 186.115 (2), 186.116, 186.16 (2), 186.17 (2), 186.18, 186.19 (1),  
8 186.19 (2), 186.19 (3), 186.19 (4) (a), 186.19 (4) (b), 186.19 (5), 186.21 (1), 186.21 (2),  
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12 (1) (a), 186.26 (1) (b), 186.26 (2), 186.27 (intro.), 186.27 (3) (intro.), 186.27 (3) (b),  
13 186.28 (title), 186.28 (1), 186.28 (2), 186.29 (title), 186.29 (1) (intro.), 186.29 (1) (h),  
14 186.29 (1m) (a), 186.29 (1m) (b), 186.29 (1p) (title), 186.29 (1p) (a), 186.29 (1p) (b),  
15 186.29 (2) (intro.), 186.29 (2) (a), 186.29 (2) (b), 186.29 (2) (c), 186.29 (2) (d), 186.29  
16 (3), 186.29 (4), 186.29 (5), 186.29 (6), 186.29 (7), 186.29 (8), 186.29 (9), 186.29 (10),  
17 186.29 (11) (intro.), 186.29 (11) (a), 186.29 (11) (b), 186.29 (11) (c), 186.29 (11) (d),  
18 186.29 (12), 186.29 (13) (a), 186.29 (13) (b), 186.29 (13) (c), 186.30 (1), 186.30 (2),  
19 186.30 (3), 186.30 (5), 186.30 (7), 186.30 (8), 186.30 (9), 186.30 (11), 186.31 (1), 186.31  
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21 (b), 186.34 (3) (intro.), 186.34 (4), 186.35 (1), 186.35 (2) (b), 186.35 (3) (n), 186.35 (3m)  
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24 186.38 (11), 186.41 (2) (b), 186.41 (4) (a), 186.41 (4) (b), 186.41 (4) (c), 186.41 (4) (d),  
25 186.41 (4) (e), 186.41 (5) (intro.), 186.41 (5) (ct), 186.41 (5) (e), 186.41 (6) (a), 186.41

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3 214.04 (17), 214.04 (18), 214.04 (20), 214.04 (21) (a), 214.04 (21) (b), 214.04 (21) (c),  
4 214.04 (21) (d), 214.04 (25), 214.04 (26), 214.04 (27), 214.045, 214.06 (1) (intro.),  
5 214.07, 214.08, 214.085 (1) (a), 214.085 (1) (b), 214.085 (1) (c), 214.085 (2), 214.09,  
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8 214.24 (3), 214.245 (intro.), 214.25 (1), 214.25 (2), 214.25 (3), 214.25 (5), 214.255 (1),  
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20 215.02 (16) (a), 215.02 (16) (b), 215.02 (16) (c) 1., 215.02 (16) (c) 2., 215.02 (16) (d),  
21 215.02 (17) (a), 215.02 (17) (b), 215.02 (18), 215.03 (1), 215.03 (2) (a), 215.03 (2) (b),  
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23 215.03 (6) (a) 3., 215.03 (6) (b), 215.03 (7) (a), 215.03 (7) (b), 215.03 (8) (a), 215.03 (8)  
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215.32 (15) (a), 215.32 (15) (b), 215.32 (15) (c), 215.33 (3) (a) 5., 215.33 (3) (b) (intro.),  
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3., 215.33 (4), 215.33 (5), 215.33 (6), 215.35 (1) (intro.), 215.36 (2) (b), 215.36 (3) (b),  
215.36 (5) (a) (intro.), 215.36 (5) (b), 215.36 (5) (c), 215.36 (5) (d), 215.36 (5) (e), 215.36  
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215.40 (2) (intro.), 215.40 (2) (d), 215.40 (3), 215.40 (4) (e), 215.40 (5), 215.40 (6) (a),  
215.40 (6) (b), 215.40 (6) (d), 215.40 (6) (e), 215.40 (7) (a), 215.40 (7) (b) (intro.), 215.40  
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215.40 (15), 215.40 (17), 215.40 (18), 215.41 (1), 215.41 (2), 215.41 (3), 215.41 (5),

1 215.42 (1), 215.42 (2), 215.42 (3), 215.50 (1), 215.50 (6), 215.50 (7), 215.50 (10), 215.50  
2 (11) (a), 215.53 (1) (a) (intro.), 215.53 (1) (a) 4., 215.53 (3), 215.56 (1) (b) 1., 215.56 (2),  
3 215.56 (6), 215.56 (7) (a), 215.56 (7) (b) (intro.), 215.56 (7) (b) 3., 215.56 (8), 215.57  
4 (1) (b), 215.57 (1) (d) 1., 215.57 (1) (d) 2., 215.57 (4), 215.58 (1) (a), 215.58 (1) (b),  
5 215.58 (1) (c) (intro.), 215.58 (1) (c) 2., 215.58 (2) (intro.), 215.58 (2) (c), 215.58 (3),  
6 215.58 (6) (intro.), 215.59 (1) (c), 215.59 (1) (d) 3., 215.59 (1) (e) 1., 215.59 (1) (e) 3.,  
7 215.59 (1) (f) (intro.), 215.59 (1) (f) 3., 215.59 (1) (g), 215.59 (3) (a) 10., 215.59 (3) (a)  
8 12., 215.59 (4), 215.60 (1) (c), 215.60 (2) (intro.), 215.60 (2) (c), 215.60 (3), 215.60 (4)  
9 (h), 215.60 (5), 215.60 (6), 215.60 (7), 215.60 (10), 215.60 (11) (a) (intro.), 215.60 (11)  
10 (a) 1., 215.60 (11) (a) 2., 215.60 (11) (a) 3., 215.60 (11) (a) 7., 215.60 (11) (b), 215.60  
11 (12), 215.60 (13), 215.60 (14), 215.60 (15), 215.61 (1), 215.61 (2), 215.61 (5), 215.62  
12 (1), 215.62 (2), 215.62 (3), 215.64 (1), 215.67, 215.70 (1), 215.70 (4), 215.73 (1) (a)  
13 (intro.), 215.73 (3), 215.76 (1) (b) 1., 215.76 (2), 215.76 (6), 215.76 (7) (a), 215.76 (7)  
14 (b) (intro.), 215.76 (7) (b) 3., 215.76 (8), 215.77 (1) (b), 215.77 (1) (d) 1., 215.77 (1) (d)  
15 2., 215.77 (4), 217.02 (3), 217.02 (10), 217.03 (1), 217.03 (2), 217.05 (intro.), 217.05 (5)  
16 (a), 217.05 (5) (c) (by SECTION 5803), 217.06 (intro.), 217.06 (2), 217.06 (3) (a), 217.06  
17 (3) (b), 217.07, 217.08 (2), 217.08 (3), 217.09 (1) (intro.), 217.09 (1) (c), 217.09 (2),  
18 217.09 (3), 217.09 (4), 217.09 (5), 217.09 (6), 217.10 (intro.), 217.10 (2), 217.12 (4),  
19 217.15, 217.17 (1), 217.17 (2), 217.18 (1), 217.18 (2), 217.18 (3), 217.19 (title), 217.19  
20 (1), 217.19 (2), 217.19 (4), 217.19 (5), 217.19 (6), 217.20, 217.21 (1), 217.21 (2), 218.01  
21 (1) (jm), 218.01 (1) (k), 218.01 (1a), 218.01 (2) (b) (by SECTION 5843), 218.01 (2) (bb),  
22 218.01 (2) (bc), 218.01 (2) (bd) 1. and 1g., 218.01 (2) (bd) 2., 218.01 (2) (bf), 218.01 (2)  
23 (bm) 1. a., 218.01 (2) (bm) 2. b., 218.01 (2) (cm) 2., 218.01 (2) (cm) 3., 218.01 (2) (cm)  
24 4., 218.01 (2) (cm) 5., 218.01 (2) (d) 1., 218.01 (2) (d) 8. a., 218.01 (2) (d) 8. b., 218.01  
25 (2) (dm) 1., 218.01 (2) (dm) 2., 218.01 (2) (h) 2., 218.01 (2) (i), 218.01 (2) (k) (intro.),

1 218.01 (2a) (a), 218.01 (2a) (b), 218.01 (2a) (c), 218.01 (2w) (b), 218.01 (3) (a) 17.,  
2 218.01 (3) (a) 36. a., 218.01 (3) (a) 36. b., 218.01 (3) (bf) 1., 218.01 (3) (c) 3., 218.01 (3)  
3 (f) 1., 218.01 (3) (fm) 1., 218.01 (3) (g), 218.01 (3) (h), 218.01 (3a) (title), 218.01 (3a)  
4 (a), 218.01 (3a) (b), 218.01 (3a) (c), 218.01 (3c) (c), 218.01 (3c) (d), 218.01 (3x) (b) 1.,  
5 2. and 3., 218.01 (5) (b) 1., 218.01 (5) (b) 3., 218.01 (6) (b) (intro.), 218.01 (6) (em),  
6 218.01 (7a) (a), 218.01 (7a) (b), 218.01 (7b), 218.02 (2) (a), 218.02 (2) (b) (by SECTION  
7 5898), 218.02 (2) (c), 218.02 (3) (intro.), 218.02 (4), 218.02 (5) (b), 218.02 (5) (c), 218.02  
8 (6) (intro.), 218.02 (6) (c), 218.02 (7) (intro.), 218.02 (7) (c), 218.02 (9) (a), 218.02 (9)  
9 (b), 218.02 (9) (c), 218.04 (1) (c), 218.04 (3) (a), 218.04 (3) (b) (by SECTION 5914), 218.04  
10 (3) (c) (by SECTION 5916), 218.04 (3) (d), 218.04 (4) (a), 218.04 (4) (b), 218.04 (5) (a)  
11 (intro.), 218.04 (5) (a) 1., 218.04 (5) (a) 2., 218.04 (5) (c), 218.04 (6) (a), 218.04 (6) (b),  
12 218.04 (6) (c) (intro.), 218.04 (7) (intro.), 218.04 (7) (b), 218.04 (7) (c), 218.04 (8),  
13 218.04 (9), 218.04 (9g) (b), 218.04 (9m) (title), 218.04 (9m) (a), 218.04 (9m) (b), 218.04  
14 (9m) (c), 218.04 (9m) (e), 218.04 (9m) (f), 218.04 (9m) (g), 218.04 (9m) (h), 218.04 (10)  
15 (a), 218.04 (10) (b), 218.04 (13), 218.05 (2), 218.05 (3) (a) (intro.), 218.05 (3) (a) 3.,  
16 218.05 (3) (b) (by SECTION 5950), 218.05 (3) (c), 218.05 (4), 218.05 (6), 218.05 (8),  
17 218.05 (10) (b), 218.05 (10) (c), 218.05 (11) (by SECTION 5958), 218.05 (12) (a) (intro.),  
18 218.05 (12) (a) 1., 218.05 (12) (a) 2., 218.05 (12) (a) 3., 218.05 (12) (b), 218.05 (12) (c),  
19 218.05 (12) (d), 218.05 (12) (e), 218.05 (13), 218.05 (14) (a), 218.05 (14) (b) 1., 218.05  
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21 (3), 220.02 (5), 220.035 (1) (a), 220.035 (1) (b), 220.035 (1) (c), 220.035 (1) (d), 220.035  
22 (4), 220.037 (1), 220.037 (2), 220.04 (title), 220.04 (1) (a), 220.04 (1) (b), 220.04 (2),  
23 220.04 (3), 220.04 (4), 220.04 (5), 220.04 (6) (a), 220.04 (6) (d), 220.04 (7) (b) (intro.),  
24 220.04 (7) (b) 1., 220.04 (8), 220.04 (9) (a) 2., 220.04 (9) (b) (intro.), 220.04 (9) (b) 1.,  
25 220.04 (9) (b) 3., 220.04 (9) (d), 220.04 (9) (e) 1., 220.04 (9) (f) 1., 220.04 (9) (g) (intro.),

1 220.04 (10), 220.05 (title), 220.05 (1), 220.05 (2), 220.05 (5), 220.05 (6), 220.06 (1),  
2 220.06 (1m), 220.06 (2), 220.06 (3) (a), 220.065, 220.07 (1), 220.07 (2), 220.075 (1),  
3 220.075 (3), 220.075 (4), 220.08 (title), 220.08 (1), 220.08 (2), 220.08 (2a), 220.08 (3),  
4 220.08 (3a), 220.08 (3b), 220.08 (4), 220.08 (5), 220.08 (6), 220.08 (7), 220.08 (8),  
5 220.08 (9), 220.08 (10), 220.08 (11), 220.08 (12), 220.08 (13), 220.08 (14), 220.08 (15),  
6 220.08 (16), 220.08 (17), 220.08 (18), 220.08 (19) (intro.), 220.08 (19) (b), 220.08 (19)  
7 (c), 220.08 (19) (d), 220.08 (20), 220.08 (20a), 220.081 (1), 220.081 (4), 220.086,  
8 220.09, 220.10, 220.12, 220.13, 220.14 (intro.), 220.14 (1), 220.14 (7), 220.28, 220.285  
9 (1), 221.01 (1), 221.01 (2) (e), 221.01 (3), 221.01 (4), 221.01 (5), 221.01 (6), 221.01 (10),  
10 221.01 (11), 221.01 (12) (b), 221.01 (12) (c), 221.01 (12) (d) 1., 221.01 (12) (d) 2., 221.01  
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13 221.04 (1) (jm) 6., 221.04 (1) (jm) 8., 221.04 (1) (jm) 9., 221.04 (1) (k) 1., 221.04 (1) (k)  
14 3., 221.04 (1) (k) 4., 221.04 (1) (n) 1. (intro.), 221.04 (1) (n) 3m. (intro.), 221.04 (1) (n)  
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17 221.041 (5), 221.045 (1), 221.046 (1), 221.046 (2), 221.047 (title), 221.047 (1), 221.047  
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19 221.09 (1) (intro.), 221.09 (5), 221.12, 221.14 (1), 221.14 (4s), 221.14 (5), 221.14 (6),  
20 221.15 (1), 221.15 (3), 221.15 (4), 221.15 (6), 221.15 (7), 221.16, 221.18, 221.19,  
21 221.205, 221.21, 221.22, 221.23, 221.24 (1), 221.245, 221.25 (1), 221.25 (3), 221.25 (4),  
22 221.26, 221.27 (2), 221.27 (3) (g), 221.28, 221.29 (1) (f), 221.295 (1), 221.295 (2),  
23 221.295 (3), 221.295 (4), 221.295 (6), 221.296 (1), 221.296 (2), 221.297 (1), 221.297 (2),  
24 221.33 (1), 221.37 (1), 221.38 (1) (b), 221.38 (2), 221.41, 221.43, 221.47, 221.50,  
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3 (14), 223.07 (1), 223.07 (3), 223.105 (2) (a), 223.105 (3) (a), 223.105 (4), 223.105 (5),  
4 223.105 (6), 223.12 (1), 224.06 (1), 224.06 (3), 224.06 (4), 224.06 (5), 224.075, 227.52,  
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8 551.22 (14), 551.22 (17), 551.23 (2), 551.23 (3) (c), 551.23 (3) (d), 551.23 (8) (f), 551.23  
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12 551.24 (1), 551.24 (2), 551.24 (4) (intro.), 551.24 (6), 551.25 (2) (b), 551.25 (2) (c),  
13 551.25 (2) (d), 551.25 (3) (a) 2., 551.25 (3) (a) 3., 551.25 (3) (b), 551.26 (2), 551.26 (3),  
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18 551.32 (1) (b), 551.32 (1) (c) (intro.), 551.32 (1) (c) 2., 551.32 (1) (c) 4., 551.32 (1) (d),  
19 551.32 (2), 551.32 (4), 551.32 (5), 551.32 (6), 551.32 (7), 551.33 (1), 551.33 (2), 551.33  
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21 551.34 (1) (k), 551.34 (1) (m), 551.34 (2), 551.34 (3), 551.34 (4), 551.34 (5), 551.34 (6),  
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23 551.53 (1) (b), 551.53 (2), 551.54, 551.55, 551.56 (1) (intro.), 551.56 (1) (b), 551.56 (2),  
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553.22 (3) (d), 553.235 (2) (b), 553.24 (1), 553.24 (2), 553.24 (4) (intro.), 553.24 (6),  
553.25, 553.26 (intro.), 553.26 (4), 553.26 (7) (intro.), 553.26 (18), 553.26 (20), 553.27  
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553.53 (2), 553.54 (1), 553.54 (3), 553.54 (4), 553.55 (1), 553.55 (2), 553.55 (3) (a),  
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**SECTION 80. Effective dates.** This act takes effect on the day after publication, except as follows:

(1) The repeal and recreation of sections 215.02 (6) (a) (intro.), 3. and 4. and (16) (a), (b), (c) 1. and 2. and (d), 215.03 (2) (b), 215.13 (31), 215.21 (28), 215.26 (8) (b) 3., 215.32 (15) (a), 215.33 (3) (b) 2. and (6), 215.40 (13) (a) 9., 215.53 (1) (a) (intro.) and (3), 215.57 (1) (d) 1., 215.60 (11) (a) 7., 215.73 (1) (a) and (3) and 215.77 (1) (d) 1. of the statutes takes effect on July 1, 1996, or on the day after publication, whichever is later.

(END)