



**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 1995 ASSEMBLY BILL 664**

January 25, 1996 – Offered by Representatives LAZICH, BRANCEL, FOTI and KELSO.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 2, line 10: delete lines 10 to 17 and substitute:

3 **“SECTION 3m.** 15.07 (2) (a) of the statutes is amended to read:

4 15.07 (2) (a) The chairperson and vice chairperson of the investment board
5 shall be ~~designated~~ elected biennially ~~by the governor~~ from among the members who
6 have had at least 10 years of financial experience or 10 years of experience in making
7 investments, except that the secretary of administration, or the secretary’s designee,
8 may not serve as the chairperson or vice chairperson of the investment board.”.

9 (END)