



**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 1995 ASSEMBLY BILL 732**

February 13, 1996 – Offered by Representative GROTHMAN.

1 **AN ACT to amend** 11.01 (6) (a) 1., 3., 7. and (7) (a) 1. and 3. and 11.06 (1) (f); and
2 **to create** 11.06 (13) of the statutes; **relating to:** treatment of certain loans
3 made by a committee of a recognized political party or legislative campaign
4 committee to a candidate for a partisan state office or his or her personal
5 campaign committee.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

6 **SECTION 1.** 11.01 (6) (a) 1., 3., 7. and (7) (a) 1. and 3. of the statutes are amended
7 to read:

8 11.01 (6) (a) 1. A gift, subscription, loan, advance, or deposit of money or
9 anything of value (except a loan of money by a commercial lending institution made
10 by the institution in accordance with applicable laws and regulations in the ordinary
11 course of business or a loan in a form other than money made by a political party or
12 legislative campaign committee to a candidate or personal campaign committee
13 under s. 11.06 (13)), made for political purposes. In this subdivision “anything of
14 value” means a thing of merchantable value.

1 3. A contract, promise or agreement, if legally enforceable, to make a gift,
2 subscription, loan, advance, or deposit of money or anything of value (except a loan
3 of money by a commercial lending institution in accordance with applicable laws and
4 regulations in the ordinary course of business or a loan in a form other than money
5 made by a political party or legislative campaign committee to a candidate or
6 personal campaign committee under s. 11.06 (13)) for a political purpose.

7 7. A gift, subscription, loan, advance, or deposit of money or anything of value
8 (except a loan of money by a commercial lending institution made by the institution
9 in accordance with applicable laws and regulations in the ordinary course of business
10 or a loan in a form other than money made by a political party or legislative campaign
11 committee to a candidate or personal campaign committee under s. 11.06 (13)), or a
12 contract, promise or agreement, if legally enforceable, to make the same, made by a
13 committee for a purpose authorized under s. 11.25 (2) (b), or by an individual for a
14 purpose authorized under s. 11.25 (2) (b) if deposited in a campaign depository
15 account.

16 **(7)** (a) 1. A purchase, payment, distribution, loan, advance, deposit, or gift of
17 money or anything of value (except a loan of money by a commercial lending
18 institution made by the institution in accordance with applicable laws and
19 regulations in the ordinary course of business or a loan in a form other than money
20 made by a political party or legislative campaign committee to a candidate or
21 personal campaign committee under s. 11.06 (13)), made for political purposes. In
22 this subdivision, “anything of value” means a thing of merchantable value.

23 3. A contract, promise, or agreement, if legally enforceable, to make a purchase,
24 payment, distribution, loan, advance, deposit or gift of money or anything of value
25 (except a loan of money by a commercial lending institution in accordance with

1 applicable laws and regulations in the ordinary course of business or a loan in a form
2 other than money made by a political party or legislative campaign committee to a
3 candidate or personal campaign committee under s. 11.06 (13)) for a political
4 purpose.

5 **SECTION 2.** 11.06 (1) (f) of the statutes is amended to read:

6 11.06 (1) (f) An itemized statement of each loan of money made to the registrant
7 for a political purpose, and each loan in a form other than money made to or received
8 by a candidate or personal campaign committee under s. 11.06 (13), in an aggregate
9 amount or value in excess of \$20, together with the full name and mailing address
10 of the lender; a statement of whether the lender is a commercial lending institution
11 or a committee of a recognized political party; the date and amount of the loan; the
12 full name and mailing address of each guarantor, if any; the original amount
13 guaranteed by each guarantor; and the balance of the amount guaranteed by each
14 guarantor at the end of the reporting period.

15 **SECTION 3.** 11.06 (13) of the statutes is created to read:

16 11.06 (13) REPORTING OF CERTAIN LOANS MADE BY POLITICAL PARTY OR LEGISLATIVE
17 CAMPAIGN COMMITTEES. Any loan in a form other than money, or contract to make such
18 a loan, made by a committee of a recognized political party or legislative campaign
19 committee to a candidate for a partisan state office or his or her personal campaign
20 committee may be reported by the recipient as a loan or as a contribution during the
21 period beginning on the date of the loan and ending on the 90th day following the
22 general or special election in which the candidate seeks office. The recipient shall
23 inform the contributor of the method elected by the recipient for reporting any such
24 loan and the contributor shall report the loan in the same manner. Any balance of
25 the loan that is not repaid or reimbursed to the political party or legislative campaign

1 committee after the 90th day following the general or special election in which the
2 candidate seeks office shall be reported as a contribution.

3 (END)