



**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 1995 ASSEMBLY BILL 808**

January 24, 1996 - Offered by JOINT COMMITTEE ON FINANCE.

1 **AN ACT to create** 25.17 (1) (kw) and 25.62 of the statutes; **relating to:** creation
2 of a property tax relief fund and transferring moneys to that fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 25.17 (1) (kw) of the statutes is created to read:

4 25.17 (1) (kw) Property tax relief fund (s. 25.62);

5 **SECTION 2.** 25.62 of the statutes is created to read:

6 **25.62 Property tax relief fund.** All moneys transferred from the general
7 fund to the property tax relief fund constitute the property tax relief fund. Moneys
8 in the fund are reserved to provide state property tax relief during the 1997-99 fiscal
9 biennium.

10 **SECTION 3. Nonstatutory provisions; transfer.**

11 (1) TRANSFER TO PROPERTY TAX RELIEF FUND. There is transferred on June 30,
12 1997, from the general fund to the property tax relief fund \$160,000,000.

13 **SECTION 4. Nonstatutory provisions; additional transfer.**

14 (1) (a) In this subsection:

1 1. “General purpose revenues” has the meaning given under section 20.001 (2)
2 (a) of the statutes.

3 2. “General purpose revenue — earned” has the meaning given under section
4 20.001 (4) of the statutes.

5 (b) The department of health and social services shall, no later than June 1,
6 1996, certify to the cochairpersons of the joint committee on finance:

7 1. The total amount of cost savings from general purpose revenues that the
8 department estimates will accrue to this state in the 1995–97 fiscal biennium
9 attributable to a change in the treatment of federal funds matched by county funds
10 under section 49.45 (6u) (b) 2. of the statutes and certified under section 49.45 (6u)
11 (b) 2m. of the statutes.

12 2. The total amount of general purpose revenue — earned that the department
13 estimates will accrue to this state in the 1995–97 fiscal biennium attributable to
14 those federal welfare reform waiver savings, as defined in section 46.32 (1) (a) of the
15 statutes, that result from welfare reform projects under the aid to families with
16 dependent children program.

17 (c) Notwithstanding SECTION 3, if, within 14 working days after the
18 certification under paragraph (b), the cochairpersons of the joint committee on
19 finance do not notify the secretaries of health and social services and administration
20 that the committee has scheduled a meeting for the purpose of reviewing the
21 certification or if the committee approves the certification, the transfer under
22 SECTION 3 is increased by the amount certified. If, within 14 working days after the
23 certification under paragraph (b), the cochairpersons of the joint committee on
24 finance notify the secretaries of health and social services and administration that

1 the committee has scheduled a meeting for the purpose of reviewing the certification,
2 the transfer under SECTION 3 is increased by the amount approved by the committee.

3 (END)