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SENATE AMENDMENT 2, TO SENATE SUBSTITUTE AMENDMENT 1, TO 1995 SENATE BILL 104

June 13, 1995 - Offered by Senators Clausing, Wineke, Chvala, Andrea and C. Potter.

At the locations indicated, amend the substitute amendment as follows: 1 2 **1.** Page 1, line 7 after the comma insert: "making payments to school districts, 3 municipalities and counties,". **2.** Page 1, line 9: before that line insert: 4 5 "Section 1. 20.835 (2) (a) of the statutes is created to read: 6 20.835 (2) (a) Hold harmless payments. A sum sufficient to make the payments calculated under s. 73.03 (50).". 7 3. Page 1, line 9: delete "Section 1." and substitute "Section 1m.". 8 **4.** Page 7, line 4: after that line insert: 9

"Section 16m. 73.03 (50) of the statutes is created to read:

73.03 (50) To determine the equalized value of each school district, city, village, town and county based on the assessment of agricultural land according to its full value rather than on the basis of the income that it can generate and based on the assessment of undeveloped land on the basis of its full value rather than as a

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percentage of the lowest category of agricultural land; to calculate the difference in shared revenue payments that each city, village, town and county would receive based on the reassessment and, with the assistance of the department of public instruction, to calculate the difference in school aid payments that each school district would receive based on the reassessment; and to certify to the department of administration the amount of the difference for each city, village, town and county that would receive more shared revenue under the reassessment and for each school district that would receive more school aid under the reassessment for the purpose of paying the amount of that difference, along with the first payment of shared revenue during the year and along with the first payment of school aid during the school year, from the appropriation under s. 20.835 (2) (a).".

- **5.** Page 12, line 15: after "sections" insert "20.835 (2) (a),".
- **6.** Page 12, line 16: delete "and (49)" and substitute ", (49) and (50)".

14 (END)