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State of Misconsin 1995 - 1996 LEGISLATURE

LRBa2470/1 PJK:kmg:ch

SENATE AMENDMENT 1, TO 1995 SENATE BILL 372

November 14, 1995 - Offered by Committee on Insurance.

At the locations indicated, amend the bill as follows:

2	1. Page 3, line 16: after that line insert:
3	"Section 2m. 20.145 (1) (j) of the statutes is created to read:
4	20.145 (1) (j) Interstate insurance receivership commission assessment. Al
5	moneys received in insurer assessments under s. 601.595 to pay this state's portion
6	of the annual assessment levied by the interstate insurance receivership commission
7	under s. 601.59 (10) (c).".
8	2. Page 27, line 9: after that line insert:
9	"Section 5. 601.595 of the statutes is created to read:
10	601.595 Assessment imposed. For payment of the annual assessment levied
11	on this state by the interstate insurance receivership commission under s. 601.59
12	(10) (c), the commissioner shall impose an assessment on all licensed insurers in ar
13	amount sufficient to cover the annual assessment. The commissioner shall deposit
14	all moneys received under this section in the appropriation account under s. 20.145
15	(1) (j).".

(END)