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State of Misconsin 1997 - 1998 LEGISLATURE

April 1998 Special Session

LRBa2712/1 KSH:kmg:jf

SENATE AMENDMENT 1, TO SENATE BILL 3

May 13, 1998 - Offered by Joint Committee on Finance.

At the locations indicated, amend the bill as follows:

- 1. Page 2, line 2: after "purpose," insert "except that this subsection does not exclude transactions that are primarily for an agricultural purpose from ch. 427 and".
 - **2.** Page 2, line 3: delete lines 3 and 4 and substitute "except that this subsection does not exclude credit transactions that are primarily for an agricultural purpose from s. 422.210.".
- **3.** Page 2, line 14: delete that line and substitute "credit for personal, family, or household <u>purposes</u> or, <u>for purposes of ch. 427 only, for agricultural purposes</u>. A person other".
- **4.** Page 11, line 12: after that line insert:
- 12 "Section 38m. 427.102 of the statutes is amended to read:

1	427.102 Scope. This chapter applies to conduct and practices in connection
2	with the collection of obligations arising from consumer transactions, including
3	transactions that are primarily for an agricultural purpose.
4	Section 39m. 427.103 (1) of the statutes is amended to read:
5	427.103 (1) "Claim" means any obligation or alleged obligation arising from a
6	consumer transaction, including a transaction that is primarily for an agricultural
7	<u>purpose</u> .
8	Section 40m. 427.104 (1) (intro.) of the statutes is amended to read:
9	427.104 (1) (intro.) In attempting to collect an alleged debt arising from a
10	consumer credit transaction or other consumer transaction, including a transaction
11	primarily for an agricultural purpose, where there is an agreement to defer payment
12	a debt collector shall may not:".
13	(END)