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State of Misconsin 1997 - 1998 LEGISLATURE

April 1998 Special Session

LRBa2751/1 JS:kmg:ch

SENATE AMENDMENT 2, TO SENATE BILL 5

May 14, 1998 - Offered by Senator Cowles.

At the locations indicated, amend the bill as follows:

1. Page 3, line 3: after that line insert:

"(c) Before allowing an alternative method of apportionment under par. (a), the department of revenue shall notify the cochairpersons of the joint committee on finance of the department's intent to do so and shall provide information about the alternative method and the reasons for approving it and shall provide an estimate of its fiscal effect. If, within 14 working days after the date of the department of revenue's notice, the cochairpersons of the committee do not notify the department of revenue that the committee has scheduled a meeting to review the approval of the alternative method, the department may approve the alternative method's use. If, within 14 working days after the date of the notice, the cochairpersons of the committee notify the department of revenue that the committee has scheduled a

- 1 meeting to review the approval of the alternative method, that approval may be given
- 2 only with the consent of the committee.".

3 (END)