

State of Misconsin 1997 - 1998 LEGISLATURE

LRBa1118/1 KSH:kmg:ch

ASSEMBLY AMENDMENT 4, TO 1997 ASSEMBLY BILL 329

November 18, 1997 – Offered by Representatives R. POTTER, GRONEMUS, MORRIS-TATUM, DUEHOLM, COGGS, BOCK, HASENOHRL and SPRINGER.

| 1 | At the locations indicated, amend the bill as follows: |
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| 2 | 1. Page 1, line 9: after "from" insert "certain provisions of". |
| 3 | 2. Page 2, line 2: after "purpose" insert ", except that these transactions are |
| 4 | subject to ch. 427". |
| 5 | 3. Page 2, line 12: delete that line and substitute "credit for personal, family, |
| 6 | or household <u>purposes</u> or <u>, for purposes of ch. 427 only, for</u> agricultural purposes. A |
| 7 | person other". |
| 8 | 4. Page 11, line 3: after that line insert: |
| 9 | "SECTION 37. 427.102 of the statutes is amended to read: |
| 10 | 427.102 Scope. This chapter applies to conduct and practices in connection |
| 11 | with the collection of obligations arising from consumer transactions, including |
| 12 | transactions that are primarily for an agricultural purpose. |
| 13 | SECTION 38. 427.103 (1) of the statutes is amended to read: |

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| 1 | 427.103 (1) "Claim" means any obligation or alleged obligation arising from a |
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| 2 | consumer transaction, including a transaction that is primarily for an agricultural |
| 3 | <u>purpose</u> . |
| 4 | SECTION 39. 427.104 (1) (intro.) of the statutes is amended to read: |
| 5 | 427.104 (1) (intro.) In attempting to collect an alleged debt arising from a |
| 6 | consumer credit transaction or other consumer transaction, including a transaction |
| 7 | primarily for an agricultural purpose, where there is an agreement to defer payment, |
| 8 | a debt collector shall <u>may</u> not:". |

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(END)