

State of Misconsin 1997 - 1998 LEGISLATURE

ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 1997 ASSEMBLY BILL 491

February 25, 1998 – Offered by COMMITTEE ON WAYS AND MEANS.

1 AN ACT to repeal and recreate 75.36 (3) (a) 1.; and to create 75.36 (3) (a) 1m.

of the statutes; relating to: deductions from the sales price of property that is
sold because of delinquent property taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4	SECTION 1. 75.36 (3) (a) 1. of the statutes is repealed and recreated to read:
5	75.36 (3) (a) 1. The following costs, including personnel costs associated with
6	them: foreclosure costs, record-keeping costs, legal costs, advertising costs and title
7	insurance costs. A county may establish a reasonable estimate of the average costs
8	under this subdivision incurred with respect to property sold after the taking of a tax
9	deed which it may use instead of determining the actual costs for any parcel sold by
10	the county.

11 SECTION 2. 75.36 (3) (a) 1m. of the statutes is created to read:

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1 75.36 (3) (a) 1m. The following actual costs, including personnel costs 2 associated with them: maintenance costs that are required for compliance with 3 building codes or health orders, board-up costs, clean-up costs, demolition costs and 4 all other costs that are reasonable and necessary to sell the property except costs 5 under subd. 2.

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SECTION 3. Initial applicability.

7 (1) This act first applies to sales of property the taxes on which become8 delinquent on the effective date of this subsection.

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(END)