



**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 1997 ASSEMBLY BILL 491**

February 25, 1998 – Offered by COMMITTEE ON WAYS AND MEANS.

1 **AN ACT to repeal and recreate** 75.36 (3) (a) 1.; and **to create** 75.36 (3) (a) 1m.
2 of the statutes; **relating to:** deductions from the sales price of property that is
3 sold because of delinquent property taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 75.36 (3) (a) 1. of the statutes is repealed and recreated to read:
5 75.36 (3) (a) 1. The following costs, including personnel costs associated with
6 them: foreclosure costs, record-keeping costs, legal costs, advertising costs and title
7 insurance costs. A county may establish a reasonable estimate of the average costs
8 under this subdivision incurred with respect to property sold after the taking of a tax
9 deed which it may use instead of determining the actual costs for any parcel sold by
10 the county.

11 **SECTION 2.** 75.36 (3) (a) 1m. of the statutes is created to read:

