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## State of Misconsin 1997 - 1998 LEGISLATURE

LRBa1883/1 RAC:jlg:lp

## ASSEMBLY AMENDMENT 1, TO 1997 ASSEMBLY BILL 729

March 12, 1998 - Offered by Representatives Grothman and Kaufert.

At the locations indicated, amend the bill as follows:

**1.** Page 3, line 5: after that line insert:

"7. The payment that the assignor will receive as compensation for the assignment is at least equal to the present value of the assigned lottery prize payments, discounted at a rate no greater than the weekly prime rate for the week prior to the date on which the court received a copy of the assignment, as reported by the federal reserve board in federal reserve statistical release H. 15, plus 6%. In making the calculation under this subdivision, the court shall subtract from the compensation received by the assignor any required fees or other costs charged the assignor."

11 (END)