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ASSEMBLY AMENDMENT 3, TO 1997 ASSEMBLY BILL 768

April 23, 1998 - Offered by Representative Hanson.

- At the locations indicated, amend the bill as follows:
- **1.** Page 9, line 20: before "a property" insert "requesting a study;".
 - **2.** Page 335, line 21: before that line insert:

"(1f) Tax Study. The governor is requested to create a bipartisan commission to review this state's tax code and recommend changes to it. This commission shall be charged with examining ways to streamline and simplify the Wisconsin tax code for the average taxpayer. In accomplishing this task, the commission shall consider whether the current income, sales, property and corporate tax structures accurately represent the values and priorities of Wisconsin's citizens; ways to ensure that Wisconsin's tax system provides the resources necessary to fully fund all of Wisconsin's state government's financial obligations; ways to ensure that all Wisconsin citizens and businesses are taxed fairly and that no sector of Wisconsin's economy is asked to shoulder too much or too little of this state's tax burden; ways

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that delinquent taxpayers and businesses completely fulfill their tax obligations; and methods for utilizing the budget stabilization fund to cover unexpected tax revenue shortages and prevent tax increases during economic downturns. The commission shall report its findings and recommendations to the legislature in the manner provided under section 13.172 (2) of the statutes on or before March 1, 1999. The legislature shall enact the changes to the tax code that, in light of the report, it considers appropriate in the 1999–2001 biennial budget bill.".

9 (END)