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ASSEMBLY AMENDMENT 2, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 1997 ASSEMBLY BILL 768

May 6, 1998 - Offered by Representatives Travis, Kunicki and Ziegelbauer.

1 At the locations indicated, amend the substitute amendment as follows:

- 2 **1.** Page 16, line 16: after "cities;" insert "increasing the school property tax credit;".
 - **2.** Page 209, line 13: after that line insert:
- 5 "Section 284s. 71.07 (9) (b) of the statutes is amended to read:
 - 71.07 **(9)** (b) Subject For taxable years beginning before January 1, 1998, subject to the limitations under this subsection, a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.
 - **Section 284t.** 71.07 (9) (be) of the statutes is created to read:

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71.07 (9) (be) For taxable years beginning after December 31, 1997, subject to the limitations under this subsection, a claimant may claim as a credit against, but not to exceed the amount of, taxes imposed under s. 71.02, 11.5% of the first \$3,000 of property taxes or rent constituting property taxes, or 11.5% of the first \$1,500 of property taxes or rent constituting property taxes of a married person filing separately.".

7 (END)