# SENATE AMENDMENT 18,

# TO 1997 ASSEMBLY BILL 768

May 7, 1998 – Offered by Senator WINEKE.

At the locations indicated, amend the bill, as shown by assembly substitute amendment 1, as follows:

**1.** Page 16, line 13: delete "lowering the".

**2.** Page 16, line 14: delete "individual income tax rates;".

**3.** Page 16, line 16: after "cities;" insert "increasing the school property tax credit;".

**4.** Page 16, line 18: after "tax;", delete the material inserted by assembly amendment 48 to assembly substitute amendment 1.

**5.** Page 207, line 15: delete the material beginning with that line and ending with page 208, line 20.

**6.** Page 209, line 13: after that line, delete the material inserted by assembly amendment 48 to assembly substitute amendment 1, and substitute:

1       "**SECTION 284s.**  71.07 (9) (b) of the statutes is amended to read:

2       71.07 **(9)** (b)  ~~Subject~~ For taxable years beginning before January 1, 1998,

3  subject to the limitations under this subsection, a claimant may claim as a credit

4  against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first $2,000

5  of property taxes or rent constituting property taxes, or 10% of the first $1,000 of

6  property taxes or rent constituting property taxes of a married person filing

7  separately.

8       **SECTION 284t.**  71.07 (9) (be) of the statutes is created to read:

9       71.07 **(9)** (be)  For taxable years beginning after December 31, 1997, subject to

10  the limitations under this subsection, a claimant may claim as a credit against, but

11  not to exceed the amount of, taxes imposed under s. 71.02, 11.5% of the first $3,000

12  of property taxes or rent constituting property taxes, or 11.5% of the first $1,500 of

13  property taxes or rent constituting property taxes of a married person filing

14  separately.".

15       **7.**  Page 558, line 2: after that line, delete the material inserted by assembly

16  amendment 48 to assembly substitute amendment 1.

17                                         **(END)**