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State of Misconsin 1997 - 1998 LEGISLATURE

LRBa0198/1 KSH:mfd:kat

SENATE AMENDMENT 1, TO 1997 SENATE BILL 105

March 18, 1997 – Offered by Committee on Economic Development, Housing and Government Operations.

At the locations indicated, amend the bill as follows:

- **1.** Page 1, line 3: before the period insert "and construction costs of baseball park facilities".
 - **2.** Page 2, line 1: delete that line and substitute:
 - **"Section 1e.** 229.68 (8) (b) of the statutes is amended to read:

229.68 (8) (b) A majority of the members of the district board determines, based on the best available information, that the total cost of the initial construction of baseball park facilities does not exceed \$250,000,000. In calculating the total cost of the initial construction of baseball park facilities, the district must include any item that is required to be included in the "stadium project" under the Memorandum of Understanding for the Milwaukee Stadium Project, entered into by this state on August 19, 1995. If an item included in the stadium project is to be leased, rather than constructed, the district shall include, in calculating the total cost of the initial

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construction of the baseball park facilities, the present value of all lease payments expected to be paid by the district for the leased item.

SECTION 1m. 229.685 (1) of the statutes is renumbered 229.685 (1) (intro.) and".

3. Page 2, line 15: delete lines 15 to 17 and substitute:

"(b) Payment of current operating expenses not covered under par. (a). The district may not include, as a current operating expense, lease payments on leases of items required to be included in the "stadium project" under the Memorandum of Understanding for the Milwaukee Stadium Project, entered into by this state on August 19, 1995, unless the present value of all lease payments expected to be paid by the district for all such leased items under this paragraph, together with all bonds included in determining compliance with the limitation under par. (a), does not exceed \$160,000,000."

13 (END)