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LRBb1552/1 PJK:jlg:kjf

ASSEMBLY AMENDMENT 37, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 1999 ASSEMBLY BILL 133

June 29, 1999 - Offered by Representatives Schooff and Balow.

At the locations indicated, amend the substitute amendment as follows: 1 **1.** Page 108, line 2: after that line insert: $\mathbf{2}$ 3 "(Lm) Business employes' skills train-4 ing financial assistance; repay-5 ments PR \mathbf{C} -0--0-". **2.** Page 286, line 3: before "560.62" insert "560.155,". 6 3. Page 286, line 11: before "Notwithstanding" insert "Of the amounts in the 7 schedule, \$1,000,000 shall be allocated in each fiscal year for grants and loans under 8 9 s. 560.155.". **4.** Page 289, line 21: after that line insert: 10

"Section 210f. 20.143 (1) (Lm) of the statutes is created to read:

20.143	(1) (Lm)	Business	employes'	skills	training	financial	assistance;
repayments.	All moneys	s received in	n repaymer	nt of loa	ans under	s. 560.155	for financial
assistance un	nder s. 560	.155.".					

5. Page 1384, line 23: after that line insert:

"Section 2955f. 560.155 of the statutes is created to read:

- **560.155** Business employes' skills training financial assistance program. (1) From the appropriations under s. 20.143 (1) (c) and (Lm), the department may award financial assistance as provided in sub. (2) (a) to a business if all of the following apply:
- (a) The business is located in this state and satisfies any of the following criteria:
 - 1. The business has no more than 35 full-time employes.
- 2. The business had no more than \$2,500,000 in gross annual income in the year preceding the year in which the business receives the financial assistance.
- (b) The business uses the financial assistance to provide skills training or other education related to the needs of the business to current or prospective employes of the business.
- (c) The business submits a plan to the department detailing the proposed use of the financial assistance and the secretary approves the plan.
- (d) The business enters into a written agreement with the department that specifies the conditions for the use of the financial assistance, including reporting, auditing and repayment requirements.
- (e) The business agrees in writing that, before providing training or other education to a current or prospective employe with the financial assistance, it will

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- enter into a contract with the employe under which the business agrees to retain the employe, and the employe agrees to work for the business, for at least one year after the employe's training or education is completed.
- (f) The business agrees in writing to submit to the department the report required under sub. (3) by the time required under sub. (3).
- (2) (a) The department may not award a business more than \$10,000 in financial assistance under this section. One-half of the amount awarded to a business shall be a grant and one-half shall be a loan.
- (b) In awarding financial assistance under this section, the department shall give preference to businesses in industries with especially severe labor shortages. The department shall consult with the department of workforce development to determine which industries are experiencing severe labor shortages.
- (3) A business that receives financial assistance under this section shall submit to the department, within 6 months after spending the full amount of the proceeds, a report detailing how the proceeds were used.".

16 (END)