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ASSEMBLY AMENDMENT 2, TO 1999 ASSEMBLY BILL 354

May 19, 1999 - Offered by Representatives Travis, Krug, Berceau, Bock, Wood, Schneider, Hebl, Schooff, Waukau, Plouff, Meyer, Balow and Black.

At the locations indicated, amend the bill as follows:

- 2 **1.** Page 1, line 4: after "credit" insert ", increasing the school property tax credit".
 - **2.** Page 3, line 13: after that line insert:
- 5 "Section 7m. 71.07 (9) (b) 1. of the statutes is amended to read:
 - 71.07 **(9)** (b) 1. Subject For taxable years beginning before January 1, 1998, subject to the limitations under this subsection and except as provided in subd. 2., a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.
 - **SECTION 7p.** 71.07 (9) (b) 2. of the statutes is amended to read:

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71.07 **(9)** (b) 2. Subject For taxable years beginning after December 31, 1997, and before January 1, 1999, subject to the limitations under this subsection, a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, the amounts specified in the proposal under 1997 Wisconsin Act 237, section 9256 (2c).

Section 7r. 71.07 (9) (b) 3. of the statutes is created to read:

71.07 (9) (b) 3. For taxable years beginning after December 31, 1998, subject to the limitations under this subsection, a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 11.4% of the first \$2,000 of property taxes or rent constituting property taxes, or 11.4% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.".

3. Page 4, line 5: delete lines 5 and 6.

14 (END)