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State of Misconsin 1999 - 2000 LEGISLATURE

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SENATE AMENDMENT 1, TO 1999 ASSEMBLY BILL 654

March 7, 2000 - Offered by Joint Committee on Finance.

2	1.	Page 1, line 7: delete "prepayment" and substitute "and expenses".
3	2.	Page 1, line 9: delete "prepayment" and substitute "and expenses".
4	3.	Page 2, line 2: delete "an appropriation" and substitute "appropriations".
5	4.	Page 9, line 1: delete "an individual other than the beneficiary as an
6	individu	al" and substitute "a person other than the beneficiary as a person".
7	5.	Page 9, line 3: delete "individual" and substitute "person".

6. Page 12, line 10: delete "manager" and substitute "vendor".

"Section 12m. 20.005 (3) (schedule) of the statutes: at the appropriate place,

7. Page 12, line 17: after that line insert:

insert the following amounts for the purposes indicated:

At the locations indicated, amend the engrossed bill as follows:

1	1999-00 2000-01
2	20.585 Treasurer, state
3	(2) College Tuition and Expenses and College
4	SAVINGS PROGRAMS
5	(am) Administrative expenses for col-
6	lege savings program; general
7	fund GPR A -0- 75,000".
8	8. Page 12, line 18: delete lines 18 to 21.
9	9. Page 12, line 22: before that line insert:
10	"Section 13dg. 20.585 (2) (title) of the statutes, as affected by 1999 Wisconsin
11	Act 9, is amended to read:
12	20.585 (2) (title) College Tuition prepayment program and expenses and
13	COLLEGE SAVINGS PROGRAMS.".
14	10. Page 12, line 25: after that line insert:
15	"Section 13dp. 20.585 (2) (am) of the statutes is created to read:
16	20.585 (2) (am) Administrative expenses for college savings program; general
17	fund. The amounts in the schedule for the administrative expenses of the college
18	savings program under s. 14.64, including the expense of promoting the program.
19	Section 13dq. 20.585 (2) (gm) of the statutes is created to read:
20	20.585 (2) (gm) General program operations; reimbursement. All moneys
21	received from the vendor of the college savings program under s. $16.25\ (3)\ (a)$ for
22	general programs operations.".
23	11. Page 13, line 16: delete "prepayment" and substitute "and expenses".

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1	12. Page 13, line 17: delete that line and substitute "s. 14.63, and if the
2	claimant has claimed a deduction under subd. 32. or 33. that relates to such an
3	amount.".

- 13. Page 13, line 21: delete "an unqualified" and substitute "a nonqualified".
- 5 **14.** Page 14, line 20: delete "prepayment" and substitute "and expenses".
- 6 **15.** Page 16, line 23: delete "14.57 and 15.07 (1) (b) 2." and substitute "14.57, 15.07 (1) (b) 2. and 20.585 (2) (am)".

8 (END)