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## ASSEMBLY AMENDMENT 3, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 1999 ASSEMBLY BILL 927

March 29, 2000 - Offered by Representatives Meyerhofer, Bock, Black and Miller.

At the locations indicated, amend the substitute amendment as follows:

**1.** Page 7, line 7: after that line insert:

"Section 9m. 196.20 (4m) of the statutes is created to read:

196.20 **(4m)** (a) In this subsection, "electric utility" means a public utility whose purpose is the generation, transmission, delivery or furnishing of electric power.

(b) The commission shall determine the amount of savings realized by an electric utility that are attributable to any reduction in the amount of annual license fees paid under s. 76.29 by the electric utility. In determining the amount of a reduction under this subsection, the commission shall compare the amount of annual license fees paid under s. 76.29, on the gross revenues as defined in s. 76.29 (1) (d),

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with the amount that the electric utility would have paid in annual license fees under s. 76.28 (2) on the gross revenues as defined in s. 76.29 (1) (d).

(c) The commission may not approve any rates charged by an electric utility unless the commission determines that the rates are designed to pass on to ratepayers the amount of the savings determined under par. (b). The commission may modify any rates proposed by an electric utility to ensure that the rates comply with this paragraph.".

8 (END)