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## SENATE SUBSTITUTE AMENDMENT 1, TO 1999 SENATE BILL 357

February 8, 2000 - Offered by Senators Lazich, Drzewiecki, Panzer, Rude and Farrow.

1	$ ext{AN ACT}$ to amend $71.07$ (9) (b) 1. and $71.07$ (9) (b) 4.; and to create $71.07$ (9) (b)

5. of the statutes; **relating to:** restoring the school property tax rent credit.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 71.07 (9) (b) 1. of the statutes, as affected by 1999 Wisconsin Act 10, is amended to read:

71.07 **(9)** (b) 1. Subject to the limitations under this subsection and except as provided in subds. 2. and, 4. and 5., a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.

**SECTION 2.** 71.07 (9) (b) 4. of the statutes, as created by 1999 Wisconsin Act 10, is amended to read:

71.07 (9) (b) 4. For taxable years beginning after December 31, 1998, and
before January 1, 2000, subject to the limitations under this subsection a claimant
may claim as a credit against, but not to exceed the amount of, taxes under s. $71.02$ ,
8.4% of the first \$0 of property taxes or rent constituting property taxes, or $8.4%$ of
the first $\$0$ of property taxes or rent constituting property taxes of a married person
filing separately.

**Section 3.** 71.07 (9) (b) 5. of the statutes is created to read:

71.07 **(9)** (b) 5. For taxable years beginning after December 31, 1999, subject to the limitations under this subsection a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 14% of the first \$2,500 of property taxes or rent constituting property taxes, or 14% of the first \$1,250 of property taxes or rent constituting property taxes of a married person filing separately.

13 (END)