10

11

ASSEMBLY AMENDMENT 4, TO 2001 ASSEMBLY BILL 111

March 20, 2001 - Offered by Committee on Financial Institutions.

1	At the locations indicated, amend the bill as follows:	
2	1. Page 46, line 17: delete lines 17 and 18 and substitute:	
3	"(5) APPLICATION OF PAYMENT. If the extent to which a".	
4	2. Page 47, line 7: delete lines 7 and 8 and substitute:	
5	"(6) No loss of status of purchase-money security interest. A	L
6	purchase-money security interest does not lose its status as such, even".	
7	3. Page 47, line 17: delete lines 17 and 18 and substitute:	
8	"(7) BURDEN OF PROOF. A secured party claiming a".	
9	4. Page 47, line 21: delete lines 21 to 24.	

5. Page 48, line 1: delete lines 1 and 2.

6. Page 149, line 3: after that line insert:

- "(1m) No fee for filing termination statement. There is no fee for the filing
 of a termination statement.".
- **7.** Page 179, line 1: delete ", (4), and (6)" and substitute "and (4)".
- **8.** Page 179, line 21: delete lines 21 to 25.
- **9.** Page 180, line 1: delete lines 1 to 14.

6 (END)