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## ASSEMBLY AMENDMENT 1, TO 2001 ASSEMBLY BILL 298

April 17, 2001 - Offered by Committee on Colleges and Universities.

1 At the locations indicated, amend the bill as follows:

- Page 1, line 4: after "program" insert "and limiting the deductibility of total
   parental contributions to a college savings account and a college tuition and expenses
   program".
- Page 2, line 1: after "statutes" insert ", as created by 1999 Wisconsin Act
  44,".
  - **3.** Page 2, line 5: after that line insert:
- 8 "Section 1m. 71.05 (6) (b) 32. a. of the statutes, as created by 1999 Wisconsin 9 Act 44, is amended to read:
  - 71.05 **(6)** (b) 32. a. An amount equal to not more than \$3,000 per beneficiary by each contributor to an account for each year to which the claim relates, except that the total amount for which a deduction may be claimed under this subdivision and under subd. 33., by a beneficiary's parent, may not exceed \$3,000 each year.".

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1	4.	Page 2, line 6: after "statutes" insert ", as created by 1999 Wisconsin Act
2	44,".	

**5.** Page 2, line 11: after that line insert:

"Section 2m. 71.05 (6) (b) 33. a. of the statutes, as created by 1999 Wisconsin Act 44, is amended to read:

71.05 **(6)** (b) 33. a. An amount equal to not more than \$3,000 per beneficiary by each contributor to an account for each year to which the claim relates, except that the total amount for which a deduction may be claimed under this subdivision and under subd. 32., by a beneficiary's parent, may not exceed \$3,000 each year.".

10 (END)