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ASSEMBLY AMENDMENT 1, TO 2001 ASSEMBLY BILL 439

September 5, 2001 - Offered by Committee on Ways and Means.

At the locations indicated, amend the bill as follows:

- 1. Page 9, line 15: delete lines 15 to 17 and substitute: "with the department's determination. The order shall provide either that the order is effective only if the reduced taxes are paid in full within 10 days from the date on which the order is issued or that the order is effective only if the reduced taxes are paid according to a payment schedule that the department determines. The department or its collection agents, upon receipt of the order,".
 - 2. Page 9, line 22: delete "years of" and substitute "years from either".
- **3.** Page 9, line 22: after "(b)" insert "or the date of the final payment according to a payment schedule as determined under par. (b), whichever is later,".
- **4.** Page 11, line 7: before the period insert ". A person who collects taxes erroneously from buyers for a real property construction activity or nontaxable service may reduce the taxes and interest that he or she is required to submit to the

- 1 <u>buyer or to the department under this subsection for that activity or service by the</u>
- 2 amount of tax and interest subsequently due and paid on the sale of or the storage,
- 3 use, or other consumption of tangible personal property that is used by the person
- 4 <u>in that activity or service and transferred to the buyer</u>".

5 (END)