



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa0725/1
PJK:hmh:jf

**ASSEMBLY AMENDMENT 1,
TO 2001 ASSEMBLY BILL 576**

October 17, 2001 – Offered by Representative STONE, by request of Governor Scott McCallum.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 18: after that line insert:

3 **“SECTION 3m.** 20.143 (1) (cm) of the statutes is created to read:

4 20.143 (1) (cm) *Economic development assistance.* A sum sufficient equal to the
5 amounts transferred to the general fund under s. 234.93 (4) (a) that relate to the
6 program under s. 234.80, but not exceeding \$475,000 in the aggregate, for grants
7 under ss. 560.145, 560.16, 560.175, and 560.26; for grants and loans under ss. 560.62,
8 560.63, and 560.66; for loans under s. 560.147; for reimbursements under s. 560.167;
9 and for providing assistance under s. 560.06.”.

10 **2.** Page 9, line 4: after that line insert:

11 **“SECTION 15c.** 560.06 (2) of the statutes, as affected by 2001 Wisconsin Act 16,
12 is amended to read:

1 560.06 (2) In each fiscal year, the department shall provide \$100,000 from the
2 appropriations under s. 20.143 (1) (c), (cm), and (ie) in assistance to the nonprofit
3 organization specified in sub. (1) that provides assistance to organizations and
4 individuals in urban areas. Notwithstanding sub. (1), the department shall use the
5 moneys authorized under this subsection in accordance with the memorandum of
6 understanding under sub. (1) and shall ensure that the nonprofit organization
7 provides assistance to organizations and individuals in an area that includes the city
8 of Beloit.

9 **SECTION 15e.** 560.145 (1) (intro.) of the statutes is amended to read:

10 560.145 (1) GRANTS. (intro.) Subject to sub. (3), the department may make a
11 grant to a person from the ~~appropriation~~ appropriations under s. 20.143 (1) (c) and
12 (cm) for the capitalization of a revolving loan fund if all of the following apply:

13 **SECTION 15f.** 560.147 (1) (intro.) of the statutes is amended to read:

14 560.147 (1) LOANS. (intro.) Subject to sub. (4), the department may make a loan
15 to a person from the appropriations under s. 20.143 (1) (c), (cm), and (ie) for a project
16 described in sub. (2) if all of the following apply:

17 **SECTION 15h.** 560.16 (2) (a) of the statutes is amended to read:

18 560.16 (2) (a) From the appropriations under s. 20.143 (1) (c), (cm), and (ie), the
19 department may make grants to existing business groups for a feasibility study to
20 investigate the reorganization or new incorporation of an existing business as an
21 employee-owned business and for professional services to implement the study.

22 **SECTION 15j.** 560.167 (2) (intro.) of the statutes, as affected by 2001 Wisconsin
23 Act 16, is amended to read:

24 560.167 (2) (intro.) Subject to subs. (2m) and (5), the department may make
25 reimbursements totaling no more than \$100,000 in a fiscal year from the

1 appropriations under s. 20.143 (1) (c), (cm), and (ie) to eligible businesses for any of
2 the following:

3 **SECTION 15m.** 560.175 (2) of the statutes is amended to read:

4 560.175 (2) Subject to subs. (3) and (6), the department may make a grant from
5 the ~~appropriation~~ appropriations under s. 20.143 (1) (c) and (cm) to a person to fund
6 an early planning project.

7 **SECTION 15p.** 560.26 (1) (intro.) of the statutes is amended to read:

8 560.26 (1) (intro.) Subject to sub. (3), the department shall make grants from
9 the ~~appropriation~~ appropriations under s. 20.143 (1) (c) and (cm) to the Wisconsin
10 Procurement Institute if all of the following apply:

11 **SECTION 15r.** 560.61 (1) of the statutes is amended to read:

12 560.61 (1) Make a grant or loan to an eligible recipient for a project that meets
13 the criteria for funding under s. 560.605 (1) and (2) and under s. 560.62, 560.63,
14 560.65, or 560.66, whichever is appropriate, from the appropriations under s. 20.143
15 (1) (c), (cb), (cm), and (ie).

16 **SECTION 15s.** 560.61 (3) of the statutes is amended to read:

17 560.61 (3) Make a grant under s. 560.16 from the appropriations under s.
18 20.143 (1) (c), (cm), and (ie) if the board determines that the grant meets the
19 requirements of s. 560.16.”.

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(END)