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State of Misconsin 2001 - 2002 LEGISLATURE

LRBa0781/1 PJK:cjs:jf

ASSEMBLY AMENDMENT 8, TO 2001 ASSEMBLY BILL 576

October 23, 2001 – Offered by Representative CARPENTER.

1	At the locations indicated, amend the bill as follows:
2	${f 1.}$ Page 1, line 5: after "program" insert ", authorizing the Wisconsin Housing
3	and Economic Development Authority to purchase and hold stock of certain
4	corporations,".
5	2. Page 5, line 2: after that line insert:
6	"SECTION 5m. 234.03 (33) of the statutes is created to read:
7	234.03 (33) To purchase and hold stock of a corporation in exchange for a loan
8	guarantee under s. 234.80 on behalf of the corporation.".
9	3. Page 5, line 22: after that line insert:
10	"(d) In exchange for a loan guarantee for an eligible borrower that is a stock
11	corporation, the authority obtains an option to purchase stock of the corporation.".
12	(END)