



State of Wisconsin
2001 - 2002 LEGISLATURE

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**ASSEMBLY AMENDMENT 1,
TO 2001 ASSEMBLY BILL 579**

October 30, 2001 – Offered by Representatives GROTHMAN and ZIEGELBAUER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 1: before that line insert:

3 **“SECTION 1d.** 76.635 (2) of the statutes is amended to read:

4 76.635 (2) CREDIT. An insurer that makes a certified capital investment may
5 credit against the fees due under s. 76.60, 76.63, 76.65, 76.66 or 76.67, for 10 years
6 beginning with the year of the investment, either ~~10%~~ 5% of that investment or the
7 amount by which the sum of the insurer’s certified capital investments and the
8 insurer’s qualified investments exceeds the insurer’s qualified investments in the
9 taxable year before the insurer first claimed the credit under this section, whichever
10 is less.”.

11 **2.** Page 3, line 1: delete “1” and substitute “1m”.

12 **3.** Page 5, line 16: after that line insert:

13 **“SECTION 12m. Initial applicability.**

