



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBa0878/1
PJK:hmh&cjs:jf

**ASSEMBLY AMENDMENT 11,
TO 2001 ASSEMBLY BILL 579**

October 30, 2001 – Offered by Representatives GROTHMAN and ZIEGELBAUER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 5: after “limitations,” insert “qualified distributions of certified
3 capital companies,”.

4 **2.** Page 3, line 1: before that line insert:

5 “**SECTION 1f.** 560.30 (10) (a) of the statutes is amended to read:

6 560.30 (10) (a) The costs of forming, and syndicating, ~~managing or operating~~
7 the certified capital company, not to exceed 5% of the certified capital company’s total
8 certified capital.

9 **SECTION 1h.** 560.30 (10) (c) of the statutes is amended to read:

10 560.30 (10) (c) Reasonable and necessary fees paid for professional services
11 related to the operation of the certified capital company, not to exceed 5% of the
12 certified capital company’s total certified capital unless approved by the department.

13 **SECTION 1j.** 560.30 (10) (d) of the statutes is amended to read:

1 560.30 (10) (d) A projected increase in federal or state taxes, including
2 excluding penalties and interest on those taxes, of the equity owners of the certified
3 capital company if those amounts are related to the certified capital company’s
4 ownership, management, or operation.

5 **SECTION 1m.** 560.30 (10) (e) of the statutes is created to read:

6 560.30 (10) (e) Reasonable costs associated with applying for qualified federal
7 funding programs, as determined by the department.”.

8 **3.** Page 3, line 1: delete “**SECTION 1**” and substitute “**SECTION 1x**”.

9 (END)