

State of Misconsin 2001 - 2002 LEGISLATURE

LRBa0910/1 JK:kmg:jf

## ASSEMBLY AMENDMENT 19, TO 2001 ASSEMBLY BILL 579

November 1, 2001 - Offered by Representative WARD.

1	At the locations indicated, amend the bill as follows:
2	<b>1</b> . Page 3, line 1: before that line delete the material inserted by assembly
3	amendment 1 and substitute:
4	"SECTION 1d. 76.635 (2) of the statutes is amended to read:
5	76.635 (2) CREDIT. An insurer that makes a certified capital investment may
6	credit against the fees due under s. 76.60, 76.63, 76.65, 76.66 or 76.67, for 10 years
7	beginning with the year of the investment, either $10\%$ <u>10.0001</u> % of that investment
8	or the amount by which the sum of the insurer's certified capital investments and the
9	insurer's qualified investments exceeds the insurer's qualified investments in the
10	taxable year before the insurer first claimed the credit under this section, whichever
11	is less.".
12	(END)