



State of Wisconsin  
2001 - 2002 LEGISLATURE

LRBs0251/1  
JK:kmg:jf

**ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2001 ASSEMBLY BILL 599**

January 16, 2002 – Offered by Representative GUNDERSON.

1     **AN ACT to amend** 75.69 (1) of the statutes; **relating to:** the sale of tax delinquent  
2         real property.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3         **SECTION 1.** 75.69 (1) of the statutes is amended to read:

4         75.69 (1) Except as provided in sub. (1m), no tax delinquent real estate  
5         acquired by a county may be sold unless the sale and appraised value of such real  
6         estate has first been advertised by publication of a class 3 notice, under ch. 985. Any  
7         county may accept the bid most advantageous to it but, at the first attempt to sell the  
8         property, every bid less than the appraised value of the property shall be rejected.  
9         Any county is authorized to sell for an any amount equal to or above the appraised  
10         value, without, after readvertising, any land previously advertised for sale, except

1 that no property may be sold for an amount that is less than the property's appraised  
2 value unless the county finance committee has reviewed and approved such a sale.

3 (END)