

State of Misconsin 2001 - 2002 LEGISLATURE

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SENATE AMENDMENT 3, TO 2001 SENATE BILL 168

June 12, 2001 - Offered by Senator COWLES.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 20: after that line insert:

"f. The leased generation contract provides that, upon termination of the leased generation contract, the public utility has the option, by purchase or extension of the lease, to continue to operate the electric generation facilities and that the exercise of that option shall be at fair market value that is established by a disinterested third party and that is subject to review by the commission, and the leased generation contract specifies all of the conditions under which the public utility may exercise that option.".

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(END)