

State of Misconsin 2001 - 2002 LEGISLATURE

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## SENATE AMENDMENT 2, TO 2001 SENATE BILL 296

November 6, 2001 – Offered by Senator CHVALA.

1	At the locations indicated, amend the bill as follows:
2	${f 1.}$ Page 1, line 3: after "corporation," insert "a grant to Forward Wisconsin,
3	Inc.,".
4	<b>2.</b> Page 2, line 1: before that line insert:
5	"SECTION 1c. 20.005 (3) (schedule) of the statutes: at the appropriate place,
6	insert the following amounts for the purposes indicated:
7	2001-02 2002-03
8	20.143 Commerce, department of
9	(1) ECONOMIC AND COMMUNITY DEVELOPMENT
10	(kL) High-technology corporation
11	grant PR-S B 600,000 -0-".
12	<b>3.</b> Page 2, line 1: delete "SECTION 1" and substitute "SECTION 1m".

2001 – 2002 Legislature – 2 –

<ul> <li>5. Page 3, line 7: after that line insert:</li> <li>"SECTION 1p. 20.143 (1) (kL) of the statutes is created to read:</li> <li>20.143 (1) (kL) <i>High-technology corporation grant</i>. Biennially, the amount</li> <li>the schedule for the grant under 2001 Wisconsin Act (this act), section 3 (1).</li> </ul>
4 20.143 (1) (kL) <i>High-technology corporation grant</i> . Biennially, the amount
5 the schedule for the grant under 2001 Wisconsin Act (this act) section 3 (1)
6 moneys transferred from the appropriation account under s. 20.505 (8) (hm) 6L. s
7 be credited to this appropriation account. Notwithstanding s. 20.001 (3) (b),
8 unencumbered balance on June 30 of each odd-numbered year shall revert to
9 appropriation account under s. 20.505 (8) (hm).
10 SECTION 1r. 20.505 (8) (hm) 6L. of the statutes is created to read:
11 20.505 (8) (hm) 6L. The amount transferred to s. 20.143 (1) (kL) shall be
12 amount in the schedule under s. 20.143 (1) (kL).".
13 <b>6.</b> Page 4, line 13: delete lines 13 to 22 and substitute:
14 "(1) Grants to high-technology corporation.
15 (a) In this subsection:
16 1. "Department" means the department of commerce.
17 2. "High-technology corporation" means the high-technology busin
18 development corporation under section 560.27 of the statutes.
19 3. "Secretary" means the secretary of commerce.
20 (b) Notwithstanding section 560.27 (3) (c) of the statutes, the department
21 make grants in the 2001–03 fiscal biennium of up to \$600,000 from the appropria
22 under section 20.143 (1) (kL) of the statutes, as created by this act, and of u
23 \$1,825,000 from the appropriation under section 20.143 (1) (c) of the statutes
24 affected by this act, to the high-technology corporation if all of the following app

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**7.** Page 5, line 10: after that line insert:

 $\mathbf{2}$ "(2) GRANT TO FORWARD WISCONSIN, INC. Notwithstanding section 560.07 (3) (b) 3 of the statutes, from the appropriation under section 20.143 (1) (c) of the statutes, as affected by this act, the department of commerce may make a grant of up to \$75,000 4  $\mathbf{5}$ in fiscal year 2001-02 to Forward Wisconsin, Inc., for its costs to participate in 6 biotechnology trade shows. Forward Wisconsin, Inc., shall expend the grant 7 proceeds in adherence with the uniform travel schedule amounts approved under 8 section 20.916 (8) of the statutes and may not expend the grant proceeds on 9 entertainment, on foreign travel, on payments to persons not providing goods or 10 services to Forward Wisconsin, Inc., or for other purposes prohibited by contract between Forward Wisconsin, Inc., and the department of commerce. 11 The 12department of commerce shall enter into an agreement with Forward Wisconsin, 13Inc., that specifies the uses for the grant proceeds under this subsection and 14 reporting and auditing requirements.".

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(END)