



**ASSEMBLY AMENDMENT 23,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2001 SENATE BILL 55**

June 29, 2001 – Offered by Representatives POCAN and MILLER.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 793, line 5: after that line insert:

3 **“SECTION 2175m.** 71.26 (3) (e) 1. of the statutes is amended to read:

4 71.26 (3) (e) 1. So that payments for wages, salaries, commissions, and bonuses
5 of employees and officers may be deducted only if the name, address, and amount
6 paid to each resident of this state to whom compensation of \$600 or more has been
7 paid during the taxable year is reported or if the department of revenue is satisfied
8 that failure to report has resulted in no revenue loss to this state. A deduction for
9 wages, salaries, commissions, and bonuses paid to an employee or officer shall not
10 exceed an amount equal to the wages, salaries, commissions, and bonuses paid to the
11 corporation’s lowest paid full-time employee multiplied by 25.”.

12 **2.** Page 1404, line 21: after that line insert:

