



**ASSEMBLY AMENDMENT 9,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2001 SENATE BILL 55**

June 29, 2001 - Offered by Representatives BLACK and BERCEAU.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 735, line 20: after that line insert:

3 **“SECTION 2148m.** 71.07 (6e) of the statutes is created to read:

4 71.07 **(6e)** CHILD AND DEPENDENT CARE EXPENSES CREDIT. (a) *Definitions.* In this
5 subsection:

6 1. “Claimant” means an individual who is eligible for, and claims, the federal
7 credit.

8 2. “Federal credit” means the federal tax credit, for expenses for household and
9 dependent care services necessary for gainful employment, under section 21 of the
10 Internal Revenue Code.

11 (b) *Filing claims.* Subject to the limitations provided in this subsection, a
12 claimant may claim as a credit against the tax imposed under s. 71.02, up to the

1 amount of those taxes, an amount equal to 50% of the amount of the credit claimed
2 by the claimant under the federal credit in the year to which the claim relates.

3 (c) *Limitations.* 1. No credit may be allowed under this subsection unless it
4 is claimed within the time period under s. 71.75 (2).

5 2. For a claimant who is a nonresident or part-year resident of this state and
6 who is a single person or a married person filing a separate return, multiply the
7 credit for which the claimant is eligible under par. (b) by a fraction the numerator of
8 which is the individual's Wisconsin adjusted gross income and the denominator of
9 which is the individual's federal adjusted gross income. If a claimant is married and
10 files a joint return, and if the claimant or the claimant's spouse, or both, are
11 nonresidents or part-year residents of this state, multiply the credit for which the
12 claimant is eligible under par. (b) by a fraction the numerator of which is the couple's
13 joint Wisconsin adjusted gross income and the denominator of which is the couple's
14 joint federal adjusted gross income.

15 (d) *Administration.* Subsection (9e) (d), to the extent that it applies to the credit
16 under that subsection, applies to the credit under this subsection.”

17 **2.** Page 737, line 24: after that line insert:

18 “**SECTION 2150m.** 71.10 (4) (ce) of the statutes is created to read:

19 71.10 (4) (ce) The child and dependent expenses care credit under s. 71.07
20 (6e).”

21 **3.** Page 1403, line 15: after that line insert:

22 “(4cc) CHILD AND DEPENDENT CARE EXPENSES CREDIT. The treatment of sections
23 71.07 (6e) and 71.10 (4) (ce) of the statutes first applies to taxable years beginning
24 on January 1 of the year in which this subsection takes effect, except that if this

1 subsection takes effect after July 31 the treatment of sections 71.07 (6e) and 71.10
2 (4) (ce) of the statutes first applies to taxable years beginning on January 1 of the year
3 following the year in which this subsection takes effect.”.

4 (END)