



State of Wisconsin  
2003 - 2004 LEGISLATURE

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**ASSEMBLY AMENDMENT 1,  
TO 2003 ASSEMBLY BILL 417**

February 24, 2004 – Offered by Representative OLSEN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 7: delete “~~50%~~ 100%” and substitute “50%”.

3 **2.** Page 2, line 7: delete the material beginning with “~~At~~” and ending with  
4 “~~completed.~~” on line 13 and substitute:

5 “At 50% completion, no additional amounts shall be retained, and partial  
6 payments shall be made in full to the contractor unless the architect or engineer  
7 certifies that the job is not proceeding satisfactorily. At 50% completion or any time  
8 thereafter when the progress of the work is not satisfactory, additional amounts may  
9 be retained but in no event shall the total retainage be more than 10% of the value  
10 of the work completed.”.

11 **3.** Page 3, line 3: delete “~~50%~~ 100%” and substitute “50%”.

12 **4.** Page 3, line 3: delete the material beginning with “~~At~~” and ending with  
13 “~~completed.~~” on line 9 and substitute:

1           “At 50% completion, further partial payments shall be made in full to the  
2 contractor and no additional amounts may be retained unless the architect or  
3 engineer certifies that the job is not proceeding satisfactorily, but amounts  
4 previously retained shall not be paid to the contractor. At 50% completion or any time  
5 after 50% completion when the progress of the work is not satisfactory, additional  
6 amounts may be retained but the total retainage may not be more than 10% of the  
7 value of the work completed.”.

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(END)