

State of Misconsin 2003 - 2004 LEGISLATURE

LRBa1026/1 MES:jld:rs

ASSEMBLY AMENDMENT 1, TO 2003 ASSEMBLY BILL 437

October 29, 2003 – Offered by COMMITTEE ON RURAL DEVELOPMENT.

1	At the locations indicated, amend the bill as follows:
2	1. Page 3, line 4: after that line insert:
3	"SECTION 1j. 66.1105 (2) (f) 3. of the statutes is amended to read:
4	66.1105 (2) (f) 3. Notwithstanding subd. 1. and except as provided in s. 60.23
5	(32) (b), project costs may not include any expenditures made or estimated to be made
6	or monetary obligations incurred or estimated to be incurred by the city for newly
7	platted residential development for any tax incremental district for which a project
8	plan is approved after September 30, 1995.
9	SECTION 1p. 66.1105 (5) (cg) of the statutes is created to read:
10	66.1105 (5) (cg) If a city annexes town territory that contains part of a district
11	that is created under s. 60.23 (32), the tax incremental base of the district shall be
12	redetermined, by subtracting from the tax incremental base the value of the taxable
13	property that is annexed from the existing district, as of the January 1 next

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preceding the effective date of the annexation if the annexation becomes effective between January 2 and September 30, as of the next subsequent January 1 if the annexation becomes effective between October 1 and December 31 and if the effective date of the annexation is January 1 of any year, the redetermination shall be made on that date. The tax incremental base as redetermined under this paragraph is effective for the purposes of this section only if it less than the original tax incremental base determined under par. (b).

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SECTION 11. 66.1105 (12) of the statutes is created to read:

9 66.1105 (12) TREATMENT OF TOWN DISTRICTS, ANNEXATION. (a) If a city annexes 10 town territory that contains part of a tax incremental district that is created under 11 s. 60.23 (32), the city and the town shall negotiate an agreement under which the city 12 agrees to reimburse the town for the district-related costs for which the town is liable 13 and which would have been paid for by tax increments allocated under sub. (6).

(b) If a city annexes town territory that contains an entire tax incremental
district that is created under s. 60.23 (32), the town shall dissolve the district and the
city and town shall negotiate an agreement under which the city agrees to assume
liability for all or part of the district's outstanding project costs or other liabilities
that are related to the district.".

- 19 **2.** Page 3, line 23: after that line insert:
- 20

"SECTION 3m. Effective date.

- 21 (1) This act takes effect on October 1, 2003.".
- 22

(END)