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SENATE AMENDMENT 1, TO 2003 ASSEMBLY BILL 507

November 13, 2003 - Offered by Senator Carpenter.

At the locations indicated, amend the bill, as shown by assembly substitute amendment 2, as follows:

1. Page 3, line 21: after that line insert:

"1m. No credit may be claimed under this subsection for any taxable year in which electricity and natural gas sold in July and August for residential use is not exempt from the taxes imposed under ss. 77.52 and 77.53.".

2. Page 7, line 7: after that line insert:

"1m. No credit may be claimed under this subsection for any taxable year in which electricity and natural gas sold in July and August for residential use is not exempt from the taxes imposed under ss. 77.52 and 77.53.".

3. Page 9, line 23: after that line insert:

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"1m. No credit may be claimed under this subsection for any taxable year in which electricity and natural gas sold in July and August for residential use is not exempt from the taxes imposed under ss. 77.52 and 77.53.".

4. Page 10, line 22: after "state" insert ", except that the exemption under this subdivision does not apply in any year in which electricity and natural gas sold in July and August for residential use is not exempt from the taxes imposed under this subchapter".

8 (END)