



**ASSEMBLY AMENDMENT 1,
TO 2003 ASSEMBLY BILL 524**

September 29, 2003 – Offered by COMMITTEE ON ECONOMIC DEVELOPMENT.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 1: delete the material beginning with that line and ending with
3 page 3, line 3, and substitute:

4 **“SECTION 1m.** 15.07 (1) (a) 7. of the statutes is created to read:

5 15.07 (1) (a) 7. Members of the Wisconsin capital investment board shall be
6 appointed as provided in s. 15.155 (5).

7 **SECTION 2m.** 15.155 (5) of the statutes is created to read:

8 15.155 (5) WISCONSIN CAPITAL INVESTMENT BOARD. There is created a Wisconsin
9 capital investment board attached to the department of commerce under s. 15.03.
10 The Wisconsin capital investment board shall consist of 5 members appointed for
11 5-year terms. One member shall be appointed by the speaker of the assembly. One
12 member shall be appointed by the majority leader of the senate. The remaining
13 members shall be appointed by the governor, with the advice and consent of the

1 senate. Each member shall have expertise concerning venture capital and financial
2 investments. No member may have a financial interest in a venture capital fund
3 certified under s. 560.20 (2) and any member who acquires such an interest shall
4 thereupon vacate his or her membership.”.

5 (END)