



**ASSEMBLY AMENDMENT 4,
TO 2003 ASSEMBLY BILL 524**

October 2, 2003 – Offered by Representatives GROTHMAN and McCORMICK.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 22: delete lines 22 and 23 and substitute “taxes, an amount
3 equal to 6% of the amount expended by the claimant in the taxable year to make an
4 equity investment in a venture capital fund.”.

5 **2.** Page 4, line 25: delete “”claimant’s cash investment” and substitute
6 “amount expended by the claimant in the taxable year to purchase an ownership
7 interest”.

8 **3.** Page 5, line 1: delete “the taxable year to which the claim relates”.

9 **4.** Page 7, line 16: delete lines 16 and 17 and substitute “taxes, an amount
10 equal to 6% of the amount expended by the claimant in the taxable year to make an
11 equity investment in a venture capital fund.”.

1 **5.** Page 9, line 10: delete lines 10 and 11 and substitute “taxes, an amount
2 equal to 6% of the amount expended by the claimant in the taxable year to make an
3 equity investment in a venture capital fund.”.

4 **(END)**