

State of Misconsin 2003 - 2004 LEGISLATURE

LRBa1077/1 JK:cjs:ch

ASSEMBLY AMENDMENT 5, TO 2003 ASSEMBLY BILL 524

October 2, 2003 – Offered by Representatives GROTHMAN and MCCORMICK.

1	At the locations indicated, amend the bill as follows:
2	1. Page 4, line 6: after that line insert:
3	"2m. If the claimant does not hold the investment for which a credit is claimed
4	under this subsection for at least 3 years, the claimant shall pay to the department
5	of revenue, in the manner prescribed by the department, the amount of any credit
6	received by the claimant that is based on that investment.".
7	2. Page 5, line 8: after that line insert:
8	"2m. If the claimant does not hold the investment for which a credit is claimed
9	under this subsection for at least 5 years, the claimant shall pay to the department
10	of revenue, in the manner prescribed by the department, the amount of any credit
11	received by the claimant that is based on that investment.".
12	3. Page 7, line 25: after that line insert:

2003 – 2004 Legislature

1	"2m. If the claimant does not hold the investment for which a credit is claimed
2	under this subsection for at least 3 years, the claimant shall pay to the department
3	of revenue, in the manner prescribed by the department, the amount of any credit
4	received by the claimant that is based on that investment.".

- 2 -

4. Page 9, line 19: after that line insert:
"2m. If the claimant does not hold the investment for which a credit is claimed
under this subsection for at least 3 years, the claimant shall pay to the department
of revenue, in the manner prescribed by the department, the amount of any credit

- 9 received by the claimant that is based on that investment.".
- 10

(END)