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ASSEMBLY AMENDMENT 1, TO 2003 ASSEMBLY BILL 89

April 16, 2003 - Offered by Committee on Ways and Means.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 3, line 8: delete "A municipality" and substitute "Except as provided in par. (bn), a municipality".
 - **2.** Page 3, line 17: after that line insert:
 - "Section 3m. 70.511 (2) (bn) of the statutes is created to read:
 - 70.511 (2) (bn) A municipality that does not satisfy the conditions for paying installments under par. (bm), may pay a refund under par. (b) of the taxes on property that is assessed under s. 70.995 in 5 annual installments, as provided in par. (bm) (intro.), if the municipality is required to pay 3 or more refunds under par. (b) in the same calendar year and if each such refund exceeds \$10,000.".
 - **3.** Page 3, line 21: after "(bm)" insert "or (bn)".
- 12 **4.** Page 4, line 4: delete "par. (cm)" and substitute "pars. (cm) and (cn)".

- 5. Page 4, line 7: delete "A municipality" and substitute "Except as provided
 in par. (cn), a municipality".
 - **6.** Page 4, line 16: after that line insert:
 - "Section 6m. 74.35 (3) (cn) of the statutes is created to read:
 - 74.35 (3) (cn) A municipality that does not satisfy the conditions for paying installments under par. (cm), may pay a refund under par. (c) of the taxes on property that is assessed under s. 70.995 in 5 annual installments, as provided in par. (cm) (intro.), if the municipality is required to pay 3 or more refunds under par. (c) in the same calendar year and if each such refund exceeds \$10,000.".
 - 7. Page 4, line 22: delete "par. (cm)" and substitute "pars. (cm) and (cn)".
- 11 **8.** Page 5, line 1: delete "A municipality" and substitute "Except as provided in par. (cn), a municipality".
 - **9.** Page 5, line 10: after that line insert:
- "Section 8m. 74.37 (3) (cn) of the statutes is created to read:
 - 74.37 (3) (cn) A municipality that does not satisfy the conditions for paying installments under par. (cm), may pay a refund under par. (c) of the taxes on property that is assessed under s. 70.995 in 5 annual installments, as provided in par. (cm) (intro.), if the municipality is required to pay 3 or more refunds under par. (c) in the same calendar year and if each such refund exceeds \$10,000.".
 - **10.** Page 5, line 12: after "(bm)," insert "(bn),".
- 11. Page 5, line 13: delete that line and substitute "(c), (cm), and (cn), and (22 74.37 (3) (c), (cm), and (cn) of the statutes first applies to refunds of taxes".

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