ASSEMBLY AMENDMENT 3,

TO 2003 ASSEMBLY BILL 89

April 29, 2003 – Offered by Representative M. LEHMAN.

1   At the locations indicated, amend the bill as follows:

2   **1.** Page 3, line 8: delete "A municipality" and substitute "Except as provided

3   in par. (bn), a municipality".

4   **2.** Page 3, line 17: after that line insert:

5   "SECTION 3m. 70.511 (2) (bn) of the statutes is created to read:

6   70.511 **(2)** (bn) A municipality that does not satisfy the conditions for paying

7   installments under par. (bm), may pay a refund under par. (b) of the taxes on property

8   that is assessed under s. 70.995 in 5 annual installments, as provided in par. (bm)

9   (intro.), if the municipality is required to pay 3 or more refunds under par. (b) in the

10   same calendar year and if each such refund exceeds $10,000.".

11   **3.** Page 3, line 20: delete lines 20 and 21 and substitute "of administration

12   shall pay to each municipality that pays a refund under par. (b), (bm), or (bn) for

13   property that is assessed by the state under s. 70.995 an".

1   **4.** Page 4, line 4: delete "<u>par. (cm)</u>" and substitute "<u>pars. (cm) and (cn)</u>".

2   **5.** Page 4, line 7: delete "A municipality" and substitute "Except as provided

3   in par. (cn), a municipality".

4   **6.** Page 4, line 16: after that line insert:

5   "**SECTION 6m.** 74.35 (3) (cn) of the statutes is created to read:

6   74.35 **(3)** (cn) A municipality that does not satisfy the conditions for paying

7   installments under par. (cm), may pay a refund under par. (c) of the taxes on property

8   that is assessed under s. 70.995 in 5 annual installments, as provided in par. (cm)

9   (intro.), if the municipality is required to pay 3 or more refunds under par. (c) in the

10 same calendar year and if each such refund exceeds $10,000.".

11 **7.** Page 4, line 22: delete "<u>par. (cm)</u>" and substitute "<u>pars. (cm) and (cn)</u>".

12 **8.** Page 5, line 1: delete "A municipality" and substitute "Except as provided

13 in par. (cn), a municipality".

14 **9.** Page 5, line 10: after that line insert:

15 "**SECTION 8m.** 74.37 (3) (cn) of the statutes is created to read:

16 74.37 **(3)** (cn) A municipality that does not satisfy the conditions for paying

17 installments under par. (cm), may pay a refund under par. (c) of the taxes on property

18 that is assessed under s. 70.995 in 5 annual installments, as provided in par. (cm)

19 (intro.), if the municipality is required to pay 3 or more refunds under par. (c) in the

20 same calendar year and if each such refund exceeds $10,000.".

21 **10.** Page 5, line 12: after "(bm)," insert "(bn),".

1   **11.** Page 5, line 13: delete that line and substitute "(c), (cm), and (cn), and

2   74.37 (3) (c), (cm), and (cn) of the statutes first applies to refunds of taxes".

3   **(END)**